



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 APRIL 2005  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During April 2005 domestic short-term loans (net) decreased by R110,0 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R8 021,6 million. Domestic long-term loans includes an amount of R46,6 million in respect of Retail Bonds. Nil coupon bonds of R4,5 billion were issued to the South African Reserve Bank (SARB) to defray realised losses on the Gold and Foreign Exchange Contingency Reserve Account.

Foreign loan issues, net of redemptions, increased by R299,1 million due to disbursements pertaining to the arms procurement loan agreements (R373,6 million) and redemptions in respect of the arms procurement loan agreements (R74,5 million).

Receipts to the amount of R198,7 million were received in respect of premiums on the issuance of loans for financing purposes. In addition, premiums of R298,6 million were received in respect of switch transactions with the SARB for monetary management purposes.

The balances in the exchequer, tax and loans and CPD investment accounts amounted to R132,5 million, R22 721,1 million and R770,7 million, respectively.

No RSA bonds were stripped or reconstituted during April 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 May 2005.

**Released on 4 May 2005**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS  
AND CASH BALANCES: APRIL 2005**

Description	2004/05		
	Budget R'000	April R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>			
<b>Domestic short-term loans (net):</b>	<b>4,974,000</b>	<b>(110,000)</b>	<b>(110,000)</b>
Treasury Bills:	6,000,000	-	-
Shorter than 91 days	-	-	-
91 days	-	-	-
182 days	-	-	-
Corporation for Public Deposits	(1,026,000)	(110,000)	(110,000)
<b>Domestic long-term loans (net):</b>	<b>25,768,400</b>	<b>8,021,611</b>	<b>8,021,611</b>
Loans issued for financing (net):	18,768,400	3,780,981	3,780,981
Loans issued (gross)	48,431,700	3,879,170	3,879,170
Discount	(3,291,000)	(97,816)	(97,816)
Redemptions:			
Scheduled	(26,372,300)	(373)	(373)
Loans issued for switches (net):	-	(298,577)	(298,577)
Loans issued (gross)	7,000,000	4,265,652	4,265,652
Discount	-	(25,022)	(25,022)
Loans switched (excluding book profit)	(7,000,000)	(4,539,207)	(4,539,207)
Loans issued for extraordinary purposes (net):	7,000,000	4,539,207	4,539,207
Loans issued (gross)	7,000,000	4,539,207	4,539,207
Buy-Backs	-	-	-
<b>Foreign long-term loans (net):</b>	<b>12,038,700</b>	<b>299,071</b>	<b>299,071</b>
Loans issued for financing (net):	12,038,700	299,071	299,071
Loans issued (gross)	14,098,000	373,628	373,628
Discount	-	-	-
Redemptions:			
Rand value at date of issue	(1,311,000)	(74,995)	(74,995)
Revaluation	(748,300)	438	438
<b>Total</b>	<b>42,781,100</b>	<b>8,210,682</b>	<b>8,210,682</b>
<b><u>Extraordinary payments/receipts</u></b>			
<b>Receipts:</b>	<b>1,528,700</b>	<b>497,367</b>	<b>497,367</b>
Profit on conversion of foreign loans	-	63	63
Premium on switches for monetary management purposes	-	298,577	298,577
Premium on loan issues for financing	-	198,727	198,727
Penalties on retail bonds	-	-	-
<b>Payments:</b>	<b>(7,000,000)</b>	<b>(4,539,209)</b>	<b>(4,539,209)</b>
Premium on switches for monetary management purposes	-	-	-
Losses on conversion of foreign loans	-	(2)	(2)
Losses on GFECRA	-	(4,539,207)	(4,539,207)
<b>Total</b>	<b>(5,471,300)</b>	<b>(4,041,842)</b>	<b>(4,041,842)</b>
<b><u>Change in cash balances</u></b>			
<b>Opening balance:</b>	<b>19,140,200</b>	<b>30,870,266</b>	<b>30,870,266</b>
Exchequer account	-	50,007	50,007
Tax and Loan accounts	-	29,962,534	29,962,534
CPD investment account	-	857,725	857,725
<b>Closing balance:</b>	<b>10,000,000</b>	<b>23,624,345</b>	<b>23,624,345</b>
Exchequer account	-	132,511	132,511
Tax and Loan accounts	-	22,721,109	22,721,109
CPD investment account	-	770,725	770,725
<b>Total</b>	<b>9,140,200</b>	<b>7,245,921</b>	<b>7,245,921</b>