

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue**

Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
<b>Taxes on income, profits and capital gains</b>	<b>189,900,000</b>	<b>16,233,983</b>	<b>170,336,785</b>	<b>171,962,773</b>	<b>12,549,526</b>	<b>151,501,320</b>
Income tax on persons and individuals	112,350,000	10,310,564	101,076,340	99,219,965	9,333,413	88,848,921
Tax on corporate income						
Companies	65,450,000	5,195,824	58,855,366	61,712,228	2,905,766	53,059,813
Secondary tax on companies	7,600,000	729,387	6,937,462	6,132,930	281,003	5,518,102
Tax on retirement funds	4,500,000	(1,792)	3,467,617	4,897,650	29,344	4,074,484
<b>Taxes on payroll and workforce</b>	<b>4,600,000</b>	<b>362,619</b>	<b>4,050,555</b>	<b>3,896,435</b>	<b>319,018</b>	<b>3,586,274</b>
Skills development levy	4,600,000	362,619	4,050,555	3,896,435	319,018	3,586,274
<b>Taxes on property</b>	<b>8,928,000</b>	<b>774,062</b>	<b>8,091,336</b>	<b>6,707,470</b>	<b>632,428</b>	<b>5,938,087</b>
Estate, inheritance and gift taxes						
Donations tax	28,000	539	23,476	17,131	1,235	15,786
Estate duty	500,000	29,823	460,992	417,130	32,557	374,367
Taxes on financial and capital transactions						
Marketable securities tax	1,200,000	112,247	1,245,952	1,101,147	127,620	962,311
Transfer duties	7,200,000	631,453	6,360,916	5,172,062	471,016	4,585,623
<b>Domestic taxes on goods and services</b>	<b>129,033,280</b>	<b>9,566,077</b>	<b>115,880,184</b>	<b>110,173,530</b>	<b>9,198,907</b>	<b>98,455,383</b>
Value added tax	95,500,000	6,650,492	85,720,827	80,681,755	6,322,178	71,728,421
Specific excise duties	<b>12,975,000</b>	<b>1,282,406</b>	<b>11,685,752</b>	<b>11,364,576</b>	<b>1,196,790</b>	<b>10,177,061</b>
Beer	3,966,000	377,131	3,537,304	3,448,727	335,143	3,136,325
Sorghum beer and sorghum flour	36,000	3,310	38,753	38,989	2,769	35,550
Wine and other fermented beverages	695,000	131,788	676,666	513,667	103,201	466,036
Mineral water	-	-	-	8,659	1,958	8,659
Spirits	1,638,000	165,935	1,344,987	1,200,950	130,328	1,035,679
Cigarettes and cigarette tobacco	5,340,000	418,937	4,803,792	4,698,781	441,250	4,269,450
Pipe tobacco and cigars	364,000	39,619	344,480	336,262	36,024	322,529
Petroleum products	806,000	60,733	724,819	786,786	74,537	703,412
Revenue from neighbouring countries	130,000	84,953	214,951	331,755	71,580	199,421
Ad valorem excise duties	1,100,000	4,392	1,013,419	1,016,151	24,931	1,008,206
Levies on fuel	18,800,000	1,490,240	16,951,381	16,652,388	1,617,493	15,177,313
Taxes on specific services						
Levy on financial services	-	-	57	(206)	-	(206)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	420,000	38,638	379,027	367,163	37,459	337,786
Plastic bag levy	40,000	61	28,455	-	-	-
Mining leases and ownership						
Gold mines	105,000	-	-	-	-	-
Diamond mines	-	-	-	1	-	-
Other mines	-	-	1,418	64,957	56	56
Other						
Universal Service Fund	93,280	99,848	99,848	26,745	-	26,746
<b>Taxes on international trade and transactions</b>	<b>11,650,000</b>	<b>943,268</b>	<b>11,863,825</b>	<b>8,414,278</b>	<b>593,761</b>	<b>7,724,648</b>
Import duties						
Customs duties	11,500,000	1,151,371	11,106,585	8,479,415	759,695	7,582,617
Ordinary levy	-	-	-	591	-	591
Other						
Miscellaneous customs and excise receipts	150,000	(208,261)	756,432	(65,728)	(165,934)	141,440
Diamond export duties	-	158	808	-	-	-

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue continued page 2**

Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
<b>Other taxes</b>	<b>1,150,000</b>	<b>65,371</b>	<b>1,040,073</b>	<b>1,360,087</b>	<b>98,517</b>	<b>1,277,090</b>
Stamp duties and fees	1,150,000	65,371	1,040,073	1,360,087	98,517	1,277,090
Unallocated tax revenue 1), 4)	-	77,162	(377,023)	(7,064)	(126,891)	611,762
<b>Total tax revenue (gross)</b>	<b>345,261,280</b>	<b>28,022,542</b>	<b>310,885,735</b>	<b>302,507,509</b>	<b>23,265,266</b>	<b>269,094,564</b>
<b>Less: SACU payments</b> 5)	<b>13,327,791</b>	<b>-</b>	<b>13,327,792</b>	<b>9,722,697</b>	<b>-</b>	<b>9,722,696</b>
<b>Total tax revenue (net of SACU payments)</b>	<b>331,933,489</b>	<b>28,022,542</b>	<b>297,557,943</b>	<b>292,784,812</b>	<b>23,265,266</b>	<b>259,371,868</b>
<b>Departmental revenue</b> 6)	<b>6,026,700</b>	<b>393,035</b>	<b>5,443,641</b>	<b>6,579,662</b>	<b>366,822</b>	<b>5,320,389</b>
Sales of goods and services other than capital assets						
Administrative fees	1,280,000	24,951	1,259,112	1,820,509	29,500	1,499,123
Other sales	470,000	29,087	424,394	614,840	17,930	574,930
Selling of scrap or waste	160,000	1,045	144,464	13,594	786	13,119
Transfers received	4,500	1	2,121	63,436	44,171	49,234
Fines penalties and forfeits	395,000	19,801	354,589	344,109	22,613	313,175
Interest, dividends and rent on land						
Interest	1,896,624	238,235	1,508,543	1,966,671	222,024	1,716,689
Dividends	1,132,244	-	1,083,883	917,447	-	541,428
Rent on land	155,000	3,731	130,361	124,154	13,069	121,342
Sale of capital assets	43,143	332	25,122	16,493	1,274	15,194
Transactions in financial assets and liabilities	490,189	75,852	511,052	698,409	15,455	476,155
<b>Total national government revenue</b>	<b>337,960,189</b>	<b>28,415,577</b>	<b>303,001,584</b>	<b>299,364,474</b>	<b>23,632,088</b>	<b>264,692,257</b>
<b>Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5</b>						
<b>Total national government revenue</b>		<b>28,415,577</b>	<b>303,001,584</b>	<b>299,364,474</b>	<b>23,632,088</b>	<b>264,692,257</b>
Departmental revenue received but not yet paid to the National Revenue Fund		23,725	(110,193)	-	-	-
Revenue collected on behalf of the Provincial Authorities		1,626	49,282	72,259	5,241	67,304
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		487,912	5,385,545	5,403,043	430,264	4,861,704
<b>Total net revenue according to the accounting records of SARS</b>		<b>28,928,840</b>	<b>308,326,218</b>	<b>304,839,776</b>	<b>24,067,593</b>	<b>269,621,265</b>
Cash balance National Revenue Fund		(1,270,359)	(1,188,174)	312,551	47,589	362,705
Provincial revenue collected by SARS and transferred by National Treasury for January		(2,212)	(52,588)	(72,601)	(6,640)	(67,236)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(490,149)	(5,424,368)	(5,452,946)	(638,570)	(4,897,649)
Other departments: Customs and Excise excluded from SARS revenue		(558)	(6,116)	2,023	(380)	1,866
Recovery of criminal assets added as part of cash revenue in statement 5		462	22,848	35,971	507	35,519
Other Receipts		-	(398)	69,136	-	69,196
<b>Revenue collected according to statement 5</b>		<b>27,166,024</b>	<b>301,677,422</b>	<b>299,733,910</b>	<b>23,470,099</b>	<b>265,125,666</b>

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments