

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Taxes on income, profits and capital gains	185,709,000	13,397,020	154,102,802	171,962,773	11,697,250	138,951,794
Income tax on persons and individuals	110,500,000	10,520,249	90,765,776	99,219,965	9,126,462	79,515,508
Tax on corporate income						
Companies	63,509,000	2,384,416	53,659,542	61,712,228	1,488,775	50,154,047
Secondary tax on companies	6,900,000	492,160	6,208,075	6,132,930	865,090	5,237,099
Tax on retirement funds	4,800,000	195	3,469,409	4,897,650	216,923	4,045,140
Taxes on payroll and workforce	4,600,000	444,904	3,687,936	3,896,435	353,583	3,267,256
Skills development levy	4,600,000	444,904	3,687,936	3,896,435	353,583	3,267,256
Taxes on property	8,120,000	764,720	7,317,274	6,707,470	516,177	5,305,659
Estate, inheritance and gift taxes						
Donations tax	20,000	580	22,937	17,131	277	14,551
Estate duty	450,000	61,368	431,169	417,130	31,245	341,810
Taxes on financial and capital transactions						
Marketable securities tax	1,250,000	137,110	1,133,705	1,101,147	87,791	834,691
Transfer duties	6,400,000	565,662	5,729,463	5,172,062	396,864	4,114,607
Domestic taxes on goods and services	125,905,000	12,606,674	106,314,107	110,173,530	11,024,672	89,256,476
Value added tax	93,500,000	9,446,710	79,070,335	80,681,755	8,219,213	65,406,243
Specific excise duties	12,900,000	1,212,191	10,403,346	11,364,576	1,050,816	8,980,271
Beer	3,980,000	365,219	3,160,173	3,448,727	369,649	2,801,182
Sorghum beer and sorghum flour	40,000	4,826	35,443	38,989	3,548	32,781
Wine and other fermented beverages	620,000	102,344	544,878	513,667	54,808	362,835
Mineral water	-	(217)	-	8,659	-	6,701
Spirits	1,800,000	123,149	1,179,052	1,200,950	129,325	905,351
Cigarettes and cigarette tobacco	5,190,000	510,492	4,384,855	4,698,781	410,628	3,828,200
Pipe tobacco and cigars	350,000	37,776	304,861	336,262	14,601	286,505
Petroleum products	820,000	68,602	664,086	786,786	68,257	628,875
Revenue from neighbouring countries	100,000	-	129,998	331,755	-	127,841
Ad valorem excise duties	910,000	273,537	1,009,027	1,016,151	255,594	983,275
Levies on fuel	18,000,000	1,635,827	15,461,141	16,652,388	1,465,768	13,559,820
Taxes on specific services						
Levy on financial services	-	-	57	(206)	200	(206)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	400,000	36,884	340,389	367,163	33,081	300,327
Plastic bag levy	50,000	1,524	28,394	-	-	-
Mining leases and ownership						
Gold mines	105,000	-	-	-	-	-
Diamond mines	-	-	-	1	-	-
Other mines	-	1	1,418	64,957	-	-
Other						
Universal Service Fund	40,000	-	-	26,745	-	26,746
Taxes on international trade and transactions	10,050,000	1,332,131	10,920,557	8,414,278	705,591	7,130,887
Import duties						
Customs duties	9,900,000	908,718	9,955,214	8,479,415	541,464	6,822,922
Ordinary levy	-	-	-	591	-	591
Other						
Miscellaneous customs and excise receipts	150,000	423,413	964,693	(65,728)	164,127	307,374
Diamond export duties	-	-	650	-	-	-

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Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Other taxes	1,200,000	102,127	974,702	1,360,087	113,670	1,178,573
Stamp duties and fees	1,200,000	102,127	974,702	1,360,087	113,670	1,178,573
Unallocated tax revenue 1), 4)	-	(213,587)	(454,185)	(7,064)	(530,432)	738,653
Total tax revenue (gross)	335,584,000	28,433,989	282,863,193	302,507,509	23,880,511	245,829,298
Less: SACU payments 5)	13,327,791	3,331,948	13,327,792	9,722,697	2,430,674	9,722,696
Total tax revenue (net of SACU payments)	322,256,209	25,102,041	269,535,401	292,784,812	21,449,837	236,106,602
Departmental revenue 6)	5,900,000	776,077	5,050,606	6,579,662	708,325	4,953,567
Sales of goods and services other than capital assets						
Administrative fees	1,550,000	271,844	1,234,161	1,820,509	275,831	1,469,623
Other sales	370,000	24,525	395,307	614,840	15,027	557,000
Selling of scrap or waste	180,000	816	143,419	13,594	187	12,333
Transfers received	5,000	1,651	2,120	63,436	-	5,063
Fines penalties and forfeits	720,000	12,382	334,788	344,109	121,808	290,562
Interest, dividends and rent on land						
Interest	1,000,000	250,989	1,270,308	1,966,671	272,936	1,494,665
Dividends	1,126,198	170,086	1,083,883	917,447	-	541,428
Rent on land	185,000	14,982	126,630	124,154	5,255	108,273
Sale of capital assets	150,000	238	24,790	16,493	301	13,920
Transactions in financial assets and liabilities	613,802	28,564	435,200	698,409	16,980	460,700
Total national government revenue	328,156,209	25,878,118	274,586,007	299,364,474	22,158,162	241,060,169
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		25,878,118	274,586,007	299,364,474	22,158,162	241,060,169
Departmental revenue received but not yet paid to the National Revenue Fund		(7,397)	(133,918)	-	-	-
Revenue collected on behalf of the Provincial Authorities		2,210	47,656	72,259	6,600	62,063
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		536,591	4,897,633	5,403,043	474,658	4,431,440
Total net revenue according to the accounting records of SARS		26,409,522	279,397,378	304,839,776	22,639,420	245,553,672
Cash balance National Revenue Fund		869,927	82,185	312,551	908,411	315,116
Provincial revenue collected by SARS and transferred by National Treasury for December		(11,622)	(50,376)	(72,601)	(15,039)	(60,596)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(561,221)	(4,934,219)	(5,452,946)	(680,262)	(4,259,079)
Other departments: Customs and Excise excluded from SARS revenue		(525)	(5,558)	2,023	3,360	2,246
Recovery of criminal assets added as part of cash revenue in statement 5		14,909	22,386	35,971	1,558	35,012
Other Receipts		(398)	(398)	69,136	-	69,196
Revenue collected according to statement 5		26,720,592	274,511,398	299,733,910	22,857,448	241,655,567

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments