

## STATEMENT OF NATIONAL REVENUE, EXPENDITURE AND BORROWING FOR THE PERIOD APRIL 2004 TO DECEMBER 2004

## Summary schedule

| Description                                       | Schedule | 2004/05                |              |             |              |             |              |                 |               |                |                |                    |
|---------------------------------------------------|----------|------------------------|--------------|-------------|--------------|-------------|--------------|-----------------|---------------|----------------|----------------|--------------------|
|                                                   |          | Revised Estimate R'000 | April R'000  | May R'000   | June R'000   | July R'000  | August R'000 | September R'000 | October R'000 | November R'000 | December R'000 | Year to date R'000 |
| Revenue                                           | 1        | 328,156,209            | 17,812,388   | 22,293,854  | 35,313,637   | 21,557,769  | 25,027,520   | 35,829,109      | 23,731,371    | 25,558,717     | 41,583,524     | 248,707,889        |
| Expenditure                                       |          | 371,686,486            | 26,553,971   | 30,823,237  | 28,091,163   | 26,621,941  | 40,346,008   | 28,308,461      | 26,271,261    | 27,453,868     | 29,384,823     | 263,854,733        |
| <b>Voted amounts</b>                              | 2        | 153,531,637            | 10,767,927   | 12,795,173  | 9,941,403    | 13,133,057  | 13,696,893   | 10,346,429      | 12,290,660    | 13,564,756     | 10,796,649     | 107,332,947        |
| <b>Statutory amounts</b>                          | 2        | 218,388,324            | 15,779,599   | 18,028,064  | 18,149,760   | 13,482,565  | 26,649,115   | 17,962,032      | 13,980,601    | 13,889,112     | 18,581,855     | 156,502,703        |
| State debt cost                                   |          | 49,617,000             | 818,316      | 1,528,405   | 3,446,791    | 237,811     | 13,195,625   | 5,046,327       | 792,047       | 677,747        | 3,978,646      | 29,721,715         |
| Transfer to Provinces                             |          | 164,083,774            | 14,397,421   | 15,997,140  | 14,397,427   | 12,797,710  | 12,797,712   | 12,797,712      | 12,797,711    | 12,797,712     | 14,210,543     | 122,991,088        |
| Other                                             |          | 4,687,550              | 563,862      | 502,519     | 305,542      | 447,044     | 655,778      | 117,993         | 390,843       | 413,653        | 392,666        | 3,789,900          |
| <b>Standing appropriations</b>                    | 2        | 44,000                 | 6,445        | -           | -            | 6,319       | -            | -               | -             | -              | 6,319          | 19,083             |
| <b>Projected savings and under-spending</b>       | 2        | (277,475)              | -            | -           | -            | -           | -            | -               | -             | -              | -              | -                  |
| <b>Difference between revenue and expenditure</b> |          | (43,530,277)           | (8,741,583)  | (8,529,383) | 7,222,474    | (5,064,172) | (15,318,488) | 7,520,648       | (2,539,890)   | (1,895,151)    | 12,198,701     | (15,146,844)       |
| Extraordinary receipts                            | 3        | 2,014,000              | 660,946      | 86,368      | 24,578       | 36,795      | 265,028      | 258,870         | 47,219        | 96,587         | 258,957        | 1,735,348          |
| Extraordinary payments                            | 3        | (7,200,000)            | (7,003,647)  | -           | -            | (125,436)   | (1,435)      | -               | (589)         | (61,269)       | (6,805)        | (7,199,181)        |
| <b>Net borrowing requirement</b>                  |          | (48,716,277)           | (15,084,284) | (8,443,015) | 7,247,052    | (5,152,813) | (15,054,895) | 7,779,518       | (2,493,260)   | (1,859,833)    | 12,450,853     | (20,610,677)       |
| <b>Borrowings</b>                                 |          |                        |              |             |              |             |              |                 |               |                |                |                    |
| Domestic short-term loans (net)                   | 4        | 6,000,000              | (119,000)    | 146,834     | (73,083)     | 26,917      | 812,917      | 1,521,917       | 1,354,087     | 1,003,917      | 849,917        | 5,524,423          |
| Domestic long-term loans (net)                    | 4        | 30,693,105             | 10,128,708   | 3,986,692   | 3,361,631    | 4,144,432   | 5,597,499    | 4,792,365       | 5,887,408     | 4,549,320      | 3,408,715      | 45,856,770         |
| Foreign loans (net)                               | 4        | 4,353,900              | 1,022,703    | (3,821)     | 4,088,442    | 1,525,718   | 69,114       | -               | (2,377,480)   | (56,588)       | 24,518         | 4,292,606          |
| Change in cash and other balances                 | 4        | 7,669,272              | 4,051,873    | 4,313,310   | (14,624,042) | (544,254)   | 8,575,365    | (14,093,800)    | (2,370,755)   | (3,636,816)    | (16,734,003)   | (35,063,122)       |
| <b>Total borrowing</b>                            |          | 48,716,277             | 15,084,284   | 8,443,015   | (7,247,052)  | 5,152,813   | 15,054,895   | (7,779,518)     | 2,493,260     | 1,859,833      | (12,450,853)   | 20,610,677         |