

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2004/05										
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	Year to date R'000
Taxes on income, profits and capital gains	185,709,000	9,439,739	10,728,396	22,788,164	11,206,769	12,865,935	22,384,091	12,990,728	11,276,736	27,025,224	140,705,782
Income tax on persons and individuals	110,500,000	8,215,799	8,153,411	8,127,003	8,289,530	9,524,205	10,228,663	9,307,013	8,603,631	9,796,272	80,245,527
Tax on corporate income											
Companies	63,509,000	563,068	835,094	13,701,982	2,417,228	2,846,487	10,621,612	2,957,975	768,724	16,562,956	51,275,126
Secondary tax on companies	6,900,000	657,828	598,430	806,319	490,502	486,353	632,354	678,749	894,275	471,105	5,715,915
Tax on retirement funds	4,800,000	3,044	1,141,461	152,860	9,509	8,890	901,462	46,991	1,010,106	194,891	3,469,214
Taxes on payroll and workforce	4,600,000	343,840	353,897	341,806	356,222	361,647	356,463	356,319	360,128	412,710	3,243,032
Skills development levy	4,600,000	343,840	353,897	341,806	356,222	361,647	356,463	356,319	360,128	412,710	3,243,032
Taxes on property	8,120,000	598,217	736,675	742,334	733,728	699,295	695,398	763,872	925,297	657,738	6,552,554
Estate, inheritance and gift taxes											
Donations tax	20,000	1,824	3,412	1,621	2,081	2,147	1,259	3,518	1,904	4,591	22,357
Estate duty	450,000	26,958	27,968	45,292	46,419	31,655	30,518	49,613	66,960	44,418	369,801
Taxes on financial and capital transactions											
Marketable securities tax	1,250,000	101,319	124,618	100,048	105,554	100,949	91,156	116,497	114,247	142,207	996,595
Transfer duties	6,400,000	468,116	590,677	595,373	579,674	564,544	572,465	594,244	742,186	466,522	5,163,801
Domestic taxes on goods and services	125,905,000	8,923,643	9,438,791	10,503,735	10,464,835	9,785,847	10,712,919	11,008,442	11,204,914	11,664,307	93,707,433
Value added tax	93,500,000	6,434,424	7,070,562	7,878,611	7,737,245	7,386,592	7,861,656	8,173,573	8,313,212	8,767,750	69,623,625
Specific excise duties	12,900,000	892,186	898,866	1,083,747	916,729	951,392	1,084,628	961,512	1,175,614	1,226,481	9,191,155
Beer	3,980,000	219,086	337,698	287,844	301,908	303,590	302,798	283,531	362,159	396,340	2,794,954
Sorghum beer and sorghum flour	40,000	3,509	3,150	3,202	3,168	3,042	746	483	6,897	6,420	30,617
Wine and other fermented beverages	620,000	46,155	50,460	52,113	43,697	9,282	57,444	54,096	59,314	69,973	442,534
Mineral water	-	5	-	-	-	-	4	208	-	-	217
Spirits	1,800,000	131,906	103,646	150,065	51,039	118,853	114,906	118,748	128,333	138,407	1,055,903
Cigarettes and cigarette tobacco	5,190,000	426,400	294,326	499,613	406,169	410,732	502,404	392,912	425,509	516,298	3,874,363
Pipe tobacco and cigars	350,000	521	43,703	24,546	29,726	33,287	34,612	35,624	34,083	30,983	267,085
Petroleum products	820,000	64,604	63,710	66,364	64,883	60,508	71,714	67,212	68,429	68,060	595,484
Revenue from neighbouring countries	100,000	-	2,173	-	16,139	12,098	-	8,698	90,890	-	129,998
Ad valorem excise duties	910,000	200,459	2,586	59	229,576	554	299	239,004	60,866	2,087	735,490
Levies on fuel	18,000,000	1,360,911	1,430,708	1,511,562	1,551,327	1,415,398	1,719,188	1,599,776	1,619,094	1,617,350	13,825,314
Taxes on specific services											
Levy on financial services	-	57	-	-	-	-	-	-	-	-	57
Taxes on use of goods and permission to use goods or to perform activities											
Air departure tax	400,000	35,606	36,069	29,756	29,945	30,481	36,670	33,236	36,105	35,637	303,505
Plastic bag levy	50,000	-	-	-	13	13	10,478	1,341	23	15,002	26,870
Mining leases and ownership											
Gold mines	105,000	-	-	-	-	-	-	-	-	-	-
Diamond mines	-	-	-	-	-	-	-	-	-	-	-
Other mines	-	-	-	-	-	1,417	-	-	-	-	1,417
Other											
Universal Service Fund	40,000	-	-	-	-	-	-	-	-	-	-
Taxes on international trade and transactions	10,050,000	926,180	751,503	960,276	1,266,501	808,622	1,034,376	1,442,392	1,062,973	1,335,603	9,588,426
Import duties											
Customs duties	9,900,000	664,540	768,076	912,049	898,506	950,166	990,237	1,226,543	1,355,711	1,280,668	9,046,496
Ordinary levy	-	-	-	-	-	-	-	-	-	-	-
Other											
Miscellaneous customs and excise receipts	150,000	261,640	(16,573)	48,227	367,995	(141,544)	44,139	215,199	(292,738)	54,935	541,280
Diamond export duties	-	-	-	-	-	-	-	650	-	-	650

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Source of revenue	2004/05										
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	Year to date R'000
Other taxes	1,200,000	78,562	125,220	98,331	87,768	85,308	65,392	121,889	98,331	111,774	872,575
Stamp duties and fees	1,200,000	78,562	125,220	98,331	87,768	85,308	65,392	121,889	98,331	111,774	872,575
Unallocated tax revenue	-	27,623	(6,338)	(359,085)	3,530	(63,319)	(58,999)	32,206	102,123	81,661	(240,598)
Total tax revenue (gross)	335,584,000	20,337,804	22,128,144	35,075,561	24,119,353	24,543,335	35,189,640	26,715,848	25,030,502	41,289,017	254,429,204
Less: SACU payments	13,327,791	3,331,948	-	-	3,331,948	-	-	3,331,948	-	-	9,995,844
Total tax revenue (net of SACU payments)	322,256,209	17,005,856	22,128,144	35,075,561	20,787,405	24,543,335	35,189,640	23,383,900	25,030,502	41,289,017	244,433,360
Departmental revenue	5,900,000	806,532	165,710	238,076	770,364	484,185	639,469	347,471	528,215	294,507	4,274,529
Sales of goods and services other than capital assets											
Administrative fees	1,550,000	14,637	50,823	88,364	259,897	27,749	419,368	35,952	28,461	37,066	962,317
Other sales	370,000	23,333	26,804	29,440	35,046	27,935	31,493	101,451	69,663	25,617	370,782
Selling of scrap or waste	180,000	245	333	361	134,457	3,944	821	1,483	687	272	142,603
Transfers received	5,000	-	-	-	36	7	91	140	(705)	-	469
Fines penalties and forfeits	720,000	23,954	13,939	21,128	20,883	17,808	19,362	24,934	168,254	12,144	322,406
Interest, dividends and rent on land											
Interest	1,000,000	89,360	48,410	53,375	58,460	154,286	116,836	122,414	202,360	173,818	1,019,319
Dividends	1,126,198	582,333	-	-	228,307	73,157	-	-	-	30,000	913,797
Rent on land	185,000	59,380	2,354	5,282	14,503	8,891	2,802	9,109	4,362	4,965	111,648
Sale of capital assets	150,000	6	1,670	6,519	336	11,916	222	880	707	2,296	24,552
Transactions in financial assets and liabilities	613,802	13,284	21,377	33,607	18,439	158,492	47,574	51,108	54,426	8,329	406,636
Total national government revenue	328,156,209	17,812,388	22,293,854	35,313,637	21,557,769	25,027,520	35,829,109	23,731,371	25,558,717	41,583,524	248,707,889
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5											
Total national government revenue		17,812,388	22,293,854	35,313,637	21,557,769	25,027,520	35,829,109	23,731,371	25,558,717	41,583,524	248,707,889
Departmental revenue received but not yet paid to the National Revenue Fund		(619,159)	657,473	(78,347)	(376,919)	341,709	(242,396)	235,261	(71,613)	27,470	(126,521)
Revenue collected on behalf of the Provincial Authorities		5,187	4,022	4,138	4,510	3,954	4,625	3,079	4,313	11,618	45,446
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		445,075	470,183	472,523	473,237	483,387	487,978	489,339	514,086	525,234	4,361,042
Total net revenue according to the accounting records of SARS		17,643,491	23,425,532	35,711,951	21,658,597	25,856,570	36,079,316	24,459,050	26,005,503	42,147,846	252,987,856
Cash balance National Revenue Fund	(39,998)	(75,642)	(75,642)	(1,178,376)	1,101,008	(392,689)	(365,736)	1,213,126	(121,304)	(928,131)	(787,742)
Provincial revenue collected by SARS and transferred by National Treasury	(4,933)	(5,159)	(5,159)	(4,018)	(4,171)	(4,509)	(3,937)	(4,641)	(3,050)	(4,336)	(38,754)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(450,120)	(465,447)	(465,447)	(481,645)	(478,285)	(486,260)	(478,798)	(485,625)	(524,033)	(512,785)	(4,372,998)
Other departments: Customs and Excise excluded from SARS revenue	(176)	(528)	(608)	(608)	(535)	(569)	(542)	(668)	(607)	(800)	(5,033)
Recovery of criminal assets added as part of cash revenue in statement 5	528	48	48	280	301	2,159	131	1,279	37	2,714	7,477
Other Receipts	-	-	-	-	6,777	(6,777)	640	(640)	-	-	-
Revenue collected according to statement 5		17,148,792	22,878,804	34,047,584	22,283,692	24,967,925	35,231,074	25,171,881	25,356,546	40,704,508	247,790,806

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements
6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments