



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 OCTOBER 2004
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of national revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Adjusted Estimates of National Expenditure and the Medium Term Budget Policy Statement, 2004.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the budgeted amounts for the current year and audited outcome for 2003/04.

Revenue Fiscal Year	October R million	Year to date R million	% of Total
2004/05	23 731	181 566	55,3%
2003/04	22 647	163 780	54,7%

Expenditure Fiscal Year	October R million	Year to date R million	% of Total
2004/05	26 271	207 016	55,7%
2003/04	24 922	187 119	56,9%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	October 2004 R million	Year to date 2004/05 R million	October 2003 R million	Year to date 2003/04 R million
Domestic short-term loans	1 354	3 671	2 788	978
Domestic long-term loans	5 887	37 899	4 602	35 991
Foreign loans	(2 377)	4 324	(1 968)	5 700
Change in cash and other balances ¹⁾	(2 371)	(14 692)	(3 605)	(13 072)
Net Financing	2)	2 493	31 202	1 817
			1 817	29 597

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.