NATIONAL REVENUE FUND
Schedule 4. Summary schedule of borrowing

Description	Schedule	2004/05 Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
Domestic short-term loans (net)		**6,000,000**	**(119,000)**	**146,834**	**(73,083)**	**26,917**	**812,917**	**1,521,917**	**1,354,087**	**3,670,589**
Treasury Bills		6,000,000	-	-	(94,000)	-	800,000	1,500,000	1,323,170	3,529,170
Shorter than 91 days		-	-	-	-	-	-	-	-	-
91 days		-	-	-	-	-	800,000	1,500,000	1,323,170	3,623,170
182 days		-	-	-	(94,000)	-	-	-	-	(94,000)
Corporation for Public Deposits		-	(119,000)	146,834	20,917	26,917	12,917	21,917	30,917	141,419
Domestic long-term loans (net)		**30,693,105**	**10,128,708**	**3,986,692**	**3,361,631**	**4,144,432**	**5,597,499**	**4,792,365**	**5,887,408**	**37,898,735**
Loans issued for financing (net)		24,173,105	3,734,315	3,986,692	3,361,631	4,019,031	5,597,499	4,792,365	5,887,408	31,378,941
Loans issued (gross)	4.1	53,880,505	3,872,061	4,396,751	3,725,504	4,329,138	5,889,953	4,993,451	6,164,316	33,371,174
Discount	4.1	(3,005,300)	(72,077)	(410,059)	(345,064)	(304,254)	(289,054)	(156,988)	(276,619)	(1,854,115)
Redemptions										
Scheduled	4.2	(26,702,100)	(65,669)	-	(18,809)	(5,853)	(3,400)	(44,098)	(289)	(138,118)
Loans issued for switches (net)		(480,000)	(605,607)	-	-	125,401	-	-	-	(480,206)
Loans issued (gross)	4.1	7,691,000	6,467,119	-	-	1,223,960	-	-	-	7,691,079
Discount	4.1	(171,000)	(72,726)	-	-	(98,559)	-	-	-	(171,285)
Loans switched (excluding book profit)	4.2	(8,000,000)	(7,000,000)	-	-	(1,000,000)	-	-	-	(8,000,000)
Loans issued for extraordinary purposes (net) 1)		7,000,000	7,000,000	-	-	-	-	-	-	7,000,000
Loans issued (gross)	4.1	7,000,000	7,000,000	-	-	-	-	-	-	7,000,000
Buy-backs (excluding book profit)	4.1	-	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	4.3	**4,353,900**	**1,022,703**	**(3,821)**	**4,088,442**	**1,525,718**	**69,114**	**-**	**(2,377,480)**	**4,324,676**
Loans issued for financing (net)		4,353,900	1,022,703	(3,821)	4,088,442	1,525,718	69,114	-	(2,377,480)	4,324,676
Loans issued (gross)		10,183,000	1,046,655	120,429	6,627,174	1,527,428	69,114	-	144,246	9,535,046
Discount		(85,100)	-	-	(85,149)	-	-	-	-	(85,149)
Redemptions										
Rand value at date of issue		(4,041,000)	(23,147)	(129,181)	(1,636,276)	(2,000)	-	-	(2,040,591)	(3,831,195)
Revaluation		(1,703,000)	(805)	4,931	(817,307)	290	-	-	(481,135)	(1,294,026)
Change in cash and other balances	4.4	**7,669,272**	**4,051,873**	**4,313,310**	**(14,624,042)**	**(544,254)**	**8,575,365**	**(14,093,800)**	**(2,370,755)**	**(14,692,303)**
Change in cash balances		7,669,272	5,323,332	3,724,313	(13,099,933)	(1,318,311)	7,355,323	(13,165,089)	(3,906,631)	(15,086,996)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	2,752,942	(414,608)	79,399	531,962	318,085	486,889	(164,171)	3,590,498
Surrenders		-	-	153,827	-	34,093	573,683	520,296	9,561	1,291,460
Late requests		-	(36,633)	(25,978)	-	-	-	-	-	(62,611)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(3,987,768)	875,756	(1,603,508)	208,002	328,274	(1,935,896)	1,690,486	(4,424,654)
TOTAL BORROWING		**48,716,277**	**15,084,284**	**8,443,015**	**(7,247,052)**	**5,152,813**	**15,054,895**	**(7,779,518)**	**2,493,260**	**31,201,697**

1) This represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans

Description	2004/05 Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
Domestic long-term loans (gross)	**68,571,505**	**17,339,180**	**4,396,751**	**3,725,504**	**5,553,098**	**5,889,953**	**4,993,451**	**6,164,316**	**48,062,253**
Loans issued for financing	53,880,505	3,872,061	4,396,751	3,725,504	4,329,138	5,889,953	4,993,451	6,164,316	33,371,174
Loans issued for switches	7,691,000	6,467,119	-	-	1,223,960	-	-	-	7,691,079
Loans issued for extraordinary purposes	7,000,000	7,000,000	-	-	-	-	-	-	7,000,000
Loans issued for financing (gross)	**53,880,505**	**3,872,061**	**4,396,751**	**3,725,504**	**4,329,138**	**5,889,953**	**4,993,451**	**6,164,316**	**33,371,174**
Cash value	50,875,205	3,534,635	4,073,060	3,222,324	4,026,321	5,722,217	4,681,789	5,522,545	30,782,891
Discount	3,005,300	72,077	410,059	345,064	304,254	289,054	156,988	276,619	1,854,115
Premium	-	(54,603)	(86,368)	(24,578)	(35,128)	(265,027)	(245,537)	(47,219)	(758,460)
Revaluation	-	319,952	-	182,694	33,691	143,709	400,211	412,371	1,492,628
Retail Bonds	-	-	50,055	146,440	129,431	278,713	132,979	123,632	861,250
Cash value	-	-	50,055	146,440	129,431	278,713	132,979	123,632	861,250
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	527,000	-	527,000
Cash value	-	-	-	-	-	-	628,427	-	628,427
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	(101,427)	-	(101,427)
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	933,000	240,000	-	1,173,000
Cash value	-	-	-	-	-	1,158,425	304,708	-	1,463,133
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	(225,425)	(64,708)	-	(290,133)
R186 (10.50% 2025-26-27/12/21)	-	229,000	650,000	250,000	200,000	288,000	250,000	231,000	2,098,000
Cash value	-	261,659	736,368	274,098	220,404	327,057	301,510	269,454	2,390,550
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(32,659)	(86,368)	(24,098)	(20,404)	(39,057)	(51,510)	(38,454)	(292,550)
R189 (6.25% 2013/03/31)	-	760,080	-	175,356	-	227,664	381,435	383,032	1,927,567
Cash value	-	500,000	-	115,000	-	150,000	250,000	250,000	1,265,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	260,080	-	60,356	-	77,664	131,435	133,032	662,567
R194 (10.00% 2007-08-09/02/28)	-	1,325,000	-	200,000	1,050,000	-	606,000	230,000	3,411,000
Cash value	-	1,346,944	-	200,480	1,064,724	-	633,892	238,765	3,484,805
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(21,944)	-	(480)	(14,724)	-	(27,892)	(8,765)	(73,805)
R197 (5.50% 2023/12/07)	-	-	-	392,338	-	145,607	732,961	811,598	2,082,504
Cash value	-	-	-	270,000	-	100,000	500,000	550,000	1,420,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	122,338	-	45,607	232,961	261,598	662,504
R198 (3.80% 2008/03/31)	-	559,872	-	-	283,691	170,438	285,815	137,741	1,437,557
Cash value	-	500,000	-	-	250,000	150,000	250,000	120,000	1,270,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	59,872	-	-	33,691	20,438	35,815	17,741	167,557
R199 (11.32% 2007/03/30)	-	-	250,000	-	-	1,000,000	-	-	1,250,000
Cash value	-	-	248,909	-	-	1,000,545	-	-	1,249,454
Discount	-	-	1,091	-	-	-	-	-	1,091
Premium	-	-	-	-	-	(545)	-	-	(545)
R201 (8.75% 2014/12/21)	-	995,000	1,943,000	1,103,000	950,000	1,744,000	652,000	1,565,000	8,952,000
Cash value	-	922,923	1,748,192	980,306	865,941	1,609,150	621,234	1,516,467	8,264,213
Discount	-	72,077	194,808	122,694	84,059	134,850	30,766	48,533	687,787
Premium	-	-	-	-	-	-	-	-	-

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans continued page 2

Description	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
	2004/05								
R202 (3.45% 2033/12/07)	-	-	-	-	150,000	-	-	-	150,000
Cash value	-	-	-	-	140,683	-	-	-	140,683
Discount	-	-	-	-	9,317	-	-	-	9,317
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	1,503,000	1,452,000	1,554,000	325,000	518,000	2,276,000	7,628,000
Cash value	-	-	1,288,840	1,229,630	1,343,122	279,537	459,455	2,097,322	6,697,906
Discount	-	-	214,160	222,370	210,878	45,463	58,545	178,678	930,094
Premium	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	776,000	646,000	403,000	1,825,000
Cash value	-	-	-	-	-	667,259	578,323	353,592	1,599,174
Discount	-	-	-	-	-	108,741	67,677	49,408	225,826
Premium	-	-	-	-	-	-	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	3,109	696	6,370	12,016	1,531	15,407	3,313	42,442
Z005 (13.913% 2008/08/31)	-	-	-	-	-	949	-	-	949
Z006 (13.912% 2013/08/31)	-	-	-	-	-	582	-	-	582
Z008 (14.299% 2008/10/31)	-	364	-	-	-	-	-	391	755
Z009 (12.15% 2013/11/30)	-	-	166	-	-	-	-	-	166
Z013 (12.04% 2004/06/30)	-	-	-	397	-	-	-	-	397
Z014 (12.60% 2015/06/30)	-	-	-	2,145	-	-	-	-	2,145
Z015 (12.60% 2006/06/30)	-	-	-	316	-	-	-	-	316
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	125	-	125
Z019 (13.30% 2014/06/30)	-	-	-	430	-	-	-	-	430
Z020 (13.20% 2015/10/19)	-	1,099	-	-	-	-	-	1,173	2,272
Z021 (12.60% 2009/04/30)	-	1,646	-	-	-	-	-	1,749	3,395
Z025 (13.00% 2014/11/30)	-	-	530	-	-	-	-	-	530
Z065 (16.53% 2005/07/01)	-	-	-	-	1,302	-	-	-	1,302
Z069 (15.71% 2005/06/30)	-	-	-	2,505	-	-	-	-	2,505
Z070 (15.70% 2005/07/01)	-	-	-	-	3,755	-	-	-	3,755
Z071 (15.64% 2015/07/01)	-	-	-	-	6,959	-	-	-	6,959
Z073 (15.60% 2005/12/31)	-	-	-	577	-	-	-	-	577
Z079 (14.02% 2003/04/01)	-	-	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	1,172	-	1,172
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-	14,110	-	14,110
Capitalised interest on Retail Bonds	-	-	-	-	-	-	5,854	-	5,854
Cash value	-	-	-	-	-	-	5,854	-	5,854
Loans issued for switches	**7,691,000**	**6,467,119**	**-**	**-**	**1,223,960**	**-**	**-**	**-**	**7,691,079**
Cash value	7,520,000	7,000,000	-	-	1,125,401	-	-	-	8,125,401
Discount	171,000	72,726	-	-	98,559	-	-	-	171,285
Premium	-	(605,607)	-	-	-	-	-	-	(605,607)
R150 (12.00% 2004-5-6/02/28)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	858,919	-	-	-	-	-	-	858,919
Cash value	-	1,000,000	-	-	-	-	-	-	1,000,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(141,081)	-	-	-	-	-	-	(141,081)
R157 (13.50% 20014-15-16/09/15)	-	1,589,403	-	-	-	-	-	-	1,589,403
Cash value	-	2,000,000	-	-	-	-	-	-	2,000,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(410,597)	-	-	-	-	-	-	(410,597)
R194 (10.00% 2007-08-09/02/28)	-	2,946,071	-	-	-	-	-	-	2,946,071
Cash value	-	3,000,000	-	-	-	-	-	-	3,000,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(53,929)	-	-	-	-	-	-	(53,929)
R201 (8.75% 2014/12/21)	-	1,072,726	-	-	1,223,960	-	-	-	2,296,686
Cash value	-	1,000,000	-	-	1,125,401	-	-	-	2,125,401
Discount	-	72,726	-	-	98,559	-	-	-	171,285
Premium	-	-	-	-	-	-	-	-	-

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans continued page 3

Description	2004/05								
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
Loans issued for extraordinary purposes	**7,000,000**	**7,000,000**	**-**	**-**	**-**	**-**	**-**	**-**	**7,000,000**
Cash value	-	7,000,000	-	-	-	-	-	-	7,000,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	7,000,000	-	-	-	-	-	-	7,000,000
Cash value	-	7,000,000	-	-	-	-	-	-	7,000,000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
SA Housing Board	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-

NATIONAL REVENUE FUND
Schedule 4.2 Redemption of domestic long-term loans

Description	2004/05 Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
Redemption of domestic long-term loans	**34,702,100**	**7,065,669**	**-**	**18,809**	**1,005,853**	**3,400**	**44,098**	**289**	**8,138,118**
Scheduled	26,702,100	65,669	-	18,809	5,853	3,400	44,098	289	138,118
Due to switches	8,000,000	7,000,000	-	-	1,000,000	-	-	-	8,000,000
Due to buy-backs - extraordinary issues	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**26,702,100**	**65,669**	**-**	**18,809**	**5,853**	**3,400**	**44,098**	**289**	**138,118**
BT04 (13.60% 2004/09/30)	-	-	-	-	-	-	1,506	-	1,506
BT14 (13.90% 2003/09/30)	-	-	-	-	-	-	-	-	-
LW09 (13.90% 2003/10/03)	-	-	-	-	-	-	-	-	-
LW12 (16.40% 2004/04/30)	-	130	-	-	-	-	-	-	130
R089 (9.0% 2004/04/15)	-	473	-	-	-	-	-	-	473
R093 (9.25% 2004/07/01)	-	-	-	-	1,236	-	-	-	1,236
R097 (9.375% 2004/07/01)	-	-	-	-	1,204	-	-	-	1,204
R106 (12.50% 2003/09/01)	-	-	-	-	-	-	-	-	-
R006 (12.00% 2004/02/28)	-	-	-	-	-	-	-	-	-
R006P (12.00% 2004/02/28)	-	-	-	-	-	-	-	-	-
SL11 (14.65% 2003/12/31)	-	-	-	-	-	-	-	-	-
Z013 (12.04% 2004/06/30)	-	-	-	7,000	-	-	-	-	7,000
Z079 (14.02% 2003/04/01)	-	-	-	-	-	-	-	-	-
Retail Bonds	-	-	-	-	-	-	592	289	881
Former SA Housing Trust loans	-	-	-	-	-	-	-	-	-
Former regional authorities' debt	-	-	-	11,809	3,413	3,400	42,000	-	60,622
Former SARB Namibian loan facility	-	65,066	-	-	-	-	-	-	65,066
Redemptions due to switches	**8,000,000**	**7,000,000**	**-**	**-**	**1,000,000**	**-**	**-**	**-**	**8,000,000**
Cash value	-	7,000,000	-	-	1,125,401	-	-	-	8,125,401
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	(125,401)	-	-	-	(125,401)
R152 (12.00% 2006/02/28)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	1,000,000	-	-	-	1,000,000
Cash value	-	-	-	-	1,125,401	-	-	-	1,125,401
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	(125,401)	-	-	-	(125,401)
R194 (10.00% 2007-08-09/02/28)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-
SP05 (12.00% 2004-05-06/02/28)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	7,000,000	-	-	-	-	-	-	7,000,000
Cash value	-	7,000,000	-	-	-	-	-	-	7,000,000
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-
Redemptions due to buy-backs of loans issued for extraordinary purposes	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-
SA Housing Trust	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-

NATIONAL REVENUE FUND
Schedule 4.3 Issuance and redemption of foreign loans

Description	2004/2005								
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
Scheduled redemptions	**5,744,000**	**23,952**	**124,250**	**2,453,583**	**1,710**	**-**	**-**	**2,521,726**	**5,125,221**
Rand value at date of issue	4,041,000	23,147	129,181	1,636,276	2,000	-	-	2,040,591	3,831,195
Revaluation	1,703,000	805	(4,931)	817,307	(290)	-	-	481,135	1,294,026
TY2/64 Kwandebele Water Augmentation Project	-	-	2,814	-	-	-	-	-	2,814
Rand value at date of issue	-	-	1,821	-	-	-	-	-	1,821
Revaluation	-	-	993	-	-	-	-	-	993
TY2/67 3.35% Japanese Yen Bonds	-	-	-	2,395,210	-	-	-	-	2,395,210
Rand value at date of issue	-	-	-	1,587,932	-	-	-	-	1,587,932
Revaluation	-	-	-	807,278	-	-	-	-	807,278
TY2/72 7% Euro Notes	-	-	-	-	-	-	-	2,456,250	2,456,250
Rand value at date of issue	-	-	-	-	-	-	-	1,975,290	1,975,290
Revaluation	-	-	-	-	-	-	-	480,960	480,960
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	121,436	58,373	-	-	-	39,093	218,902
Rand value at date of issue	-	-	127,360	48,344	-	-	-	39,658	215,362
Revaluation	-	-	(5,924)	10,029	-	-	-	(565)	3,540
TY2/73E Barclays Bank PLC	-	23,952	-	-	-	-	-	26,383	50,335
Rand value at date of issue	-	23,147	-	-	-	-	-	25,643	48,790
Revaluation	-	805	-	-	-	-	-	740	1,545
TY2/62 7% Deutsche Mark Bonds	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	-	-	1,710	-	-	-	1,710
Rand value at date of issue	-	-	-	-	2,000	-	-	-	2,000
Revaluation	-	-	-	-	(290)	-	-	-	(290)
TY2/79 $1 500 Mil Dual Currency Term Loan	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**10,183,000**	**1,046,655**	**120,429**	**6,627,174**	**1,527,428**	**69,114**	**-**	**144,246**	**9,535,046**
Cash value	10,097,900	1,046,655	120,429	6,542,025	1,527,428	69,114	-	144,246	9,449,897
Discount	85,100	-	-	85,149	-	-	-	-	85,149
Premium	-	-	-	-	-	-	-	-	-
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	12,763	-	20,902	-	-	-	33,665
Cash value	-	-	12,763	-	20,902	-	-	-	33,665
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/81 5.250% Euro Global Bond Due 2013/05/16	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	-	9,567	-	-	-	-	9,567
Cash value	-	-	-	9,567	-	-	-	-	9,567
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/83 6.50% RSA Notes Due 2014/06/02	-	-	-	6,490,000	-	-	-	-	6,490,000
Cash value	-	-	-	6,404,851	-	-	-	-	6,404,851
Discount	-	-	-	85,149	-	-	-	-	85,149
Premium	-	-	-	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	-	1,046,655	107,666	127,607	1,506,526	69,114	-	144,246	3,001,814
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	-	76,145	1,088,530	-	-	-	1,164,675
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	438,715	-	51,462	74,912	-	-	19,731	584,820
TY2/73C Société Générale/Paribas	-	149,115	-	-	7,063	-	-	2,444	158,622
TY2/73D Mediocredito Centrale S.P.A	-	30,491	-	-	-	-	-	-	30,491
TY2/73E Barclays Bank PLC	-	428,334	107,666	-	336,021	69,114	-	122,071	1,063,206

NATIONAL REVENUE FUND
Schedule 4.4 Change in cash and other balances

Description		Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
		2004/05								
Change in cash balances	1)	**7,669,272**	**5,323,332**	**3,724,313**	**(13,099,933)**	**(1,318,311)**	**7,355,323**	**(13,165,089)**	**(3,906,631)**	**(15,086,996)**
Opening balance		14,169,272	12,668,947	7,345,615	3,621,302	16,721,235	18,039,546	10,684,223	23,849,312	12,668,947
Exchequer account		-	100,277	139,958	102,454	122,618	105,814	77,835	48,474	100,277
Tax and Loan account		-	12,472,670	6,845,959	3,159,150	16,238,919	17,574,034	10,246,690	23,441,140	12,472,670
CPD investment account		-	96,000	359,698	359,698	359,698	359,698	359,698	359,698	96,000
Closing balance		6,500,000	7,345,615	3,621,302	16,721,235	18,039,546	10,684,223	23,849,312	27,755,943	27,755,943
Exchequer account		-	139,958	102,454	122,618	105,814	77,835	48,474	73,351	73,351
Tax and Loan account		-	6,845,959	3,159,150	16,238,919	17,574,034	10,246,690	23,441,140	26,647,894	26,647,894
SARB deposit account		-	-	-	-	-	-	-	-	-
CPD investment account		-	359,698	359,698	359,698	359,698	359,698	359,698	1,034,698	1,034,698
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**2,752,942**	**(414,608)**	**79,399**	**531,962**	**318,085**	**486,889**	**(164,171)**	**3,590,498**
Surrenders by National Departments	2)	**-**	**-**	**153,827**	**-**	**34,093**	**573,683**	**520,296**	**9,561**	**1,291,460**
2003/2004		-	-	153,827	-	34,093	573,683	520,296	9,561	1,291,460
2002/2003		-	-	-	-	-	-	-	-	-
Late requests by National Departments	3)	**-**	**(36,633)**	**(25,978)**	**-**	**-**	**-**	**-**	**-**	**(62,611)**
2003/2004 (inclusive of RDP)		-	-	(25,978)	-	-	-	-	-	(25,978)
2002/2003 (inclusive of RDP)		-	(36,633)	-	-	-	-	-	-	(36,633)
2000/2001 (inclusive of RDP)		-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(3,987,768)**	**875,756**	**(1,603,508)**	**208,002**	**328,274**	**(1,935,896)**	**1,690,486**	**(4,424,654)**
Total change in cash and other balances		**7,669,272**	**4,051,873**	**4,313,310**	**(14,624,042)**	**(544,254)**	**8,575,365**	**(14,093,800)**	**(2,370,755)**	**(14,692,303)**

1) A positive change indicates a reduction in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years