

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 30 September 2004

Description	2004/05			2003/04		
	Annual Budget R'000	September R'000	Year to date R'000	Audited Outcome R'000	September R'000	Year to date R'000
Exchequer revenue 1)	326,956,200	35,231,074	156,557,871	299,733,910	27,053,968	141,542,650
Departmental requisitions 2)	368,903,926	29,646,323	185,583,514	330,492,474	26,281,303	165,248,889
Voted amounts	150,291,025	11,410,420	75,516,407	135,281,300	9,404,079	69,106,291
Statutory amounts	215,078,901	18,235,903	110,054,343	195,183,012	16,877,224	96,134,728
State debt cost net (excluding revaluation)	50,432,000	5,046,327	24,273,275	46,311,962	4,667,602	23,008,113
Transfer to provinces	159,971,402	12,797,712	83,185,128	144,742,572	11,865,504	71,193,006
Other	4,675,499	391,864	2,595,940	4,128,478	344,118	1,933,609
Standing appropriations	34,000	-	12,764	28,162	-	7,870
Unallocated	1,000,000	-	-	-	-	-
Contingency Reserve	2,500,000	-	-	-	-	-
Difference between revenue and requisitions	(41,947,726)	5,584,751	(29,025,643)	(30,758,564)	772,665	(23,706,239)
Extraordinary receipts (net of book profit)	2,742,126	258,870	1,332,585	1,598,205	71,651	288,240
Extraordinary payments	(7,000,000)	-	(7,130,518)	(7,443,469)	(7,000,000)	(7,004,013)
Net borrowing requirement	(46,205,600)	5,843,622	(34,823,577)	(36,603,830)	(6,155,684)	(30,422,010)
Total borrowings	46,205,600	(5,843,622)	34,823,577	36,603,830	6,155,684	30,422,010
Domestic short-term loans (net)	6,000,000	1,521,917	2,316,502	6,719,819	1,142,769	(1,809,636)
Domestic long-term loans (net)	34,327,800	4,792,365	32,011,327	31,123,031	9,873,514	31,389,114
Loans issued for financing (net)	27,327,800	4,792,365	25,491,533	24,037,415	2,873,514	24,389,114
Loans issued (gross)	57,525,600	4,993,451	27,206,858	51,404,936	3,027,435	24,898,500
Discount	(3,666,000)	(156,988)	(1,577,496)	(730,760)	(120,591)	(426,915)
Redemptions	-	-	-	-	-	-
Scheduled	(26,531,800)	(44,098)	(137,829)	(26,636,761)	(33,330)	(82,471)
Loans issued for switches (net)	-	-	(480,206)	(119,979)	-	-
Loans issued (gross)	7,000,000	-	7,691,079	10,166,447	-	-
Discount	-	-	(171,285)	(115,994)	-	-
Loans switched (net of book profit)	(7,000,000)	-	(8,000,000)	(10,170,432)	-	-
Loans issued for extraordinary purposes (net)	7,000,000	-	7,000,000	7,205,595	7,000,000	7,000,000
Loans issued (gross)	7,000,000	-	7,000,000	7,276,390	7,000,000	7,000,000
Buy-backs (net of book profit)	-	-	-	(70,795)	-	-
Foreign long-term loans (net)	5,877,800	-	6,702,156	1,045,110	-	7,667,796
Loans issued for financing (net)	5,877,800	-	6,702,156	1,045,110	-	7,667,796
Loans issued	12,075,300	-	9,390,800	14,427,766	-	13,550,984
Discount	-	-	(85,149)	(80,739)	-	(80,739)
Redemptions	(4,005,900)	-	(1,790,604)	(16,801,843)	-	(8,774,233)
Revaluation	(2,191,600)	-	(812,891)	3,499,926	-	2,971,784
Other movements	-	(12,157,904)	(6,206,408)	(2,284,129)	(4,860,600)	(6,825,264)
Surrenders/Late requests	-	520,296	1,219,288	1,001,797	98,956	1,033,176
Outstanding transfers from exchequer to PMG account	-	486,889	3,754,669	(346,798)	(13,366,163)	2,600,099
Changes in cash balances	-	(13,165,089)	(11,180,365)	(2,939,128)	8,406,607	(10,458,539)
Change in cash balances 3)	-	(13,165,089)	(11,180,365)	(2,939,128)	8,406,607	(10,458,539)
Opening balance	6,500,000	10,684,223	12,668,947	9,729,819	28,594,965	9,729,819
Exchequer account	-	77,835	100,277	249,010	61,714	249,010
Tax and loan accounts	-	10,246,690	12,472,670	9,480,809	28,533,251	9,480,809
CPD investment account	-	359,698	96,000	-	-	-
Closing balance	6,500,000	23,849,312	23,849,312	12,668,947	20,188,358	20,188,358
Exchequer account	-	48,474	48,474	100,277	105,091	105,091
Tax and loan accounts	-	23,441,140	23,441,140	12,472,670	20,083,267	20,083,267
CPD investment account	-	359,698	359,698	96,000	-	-

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances