



**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL
BORROWING
AS AT 30 SEPTEMBER 2004
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 19(1) of the Division of Revenue Act 5 of 2004.

The budgeted Revenue and Expenditure figures for the 2004/05 fiscal year are as per the Budget Review tabled in Parliament on 18 February 2004. The budgeted figures for October 2004, to be published on 30 November 2004, will be adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2004, tabled in Parliament on 26 October 2004.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the budgeted amounts for the current year and audited outcome for 2003/04.

Revenue Fiscal Year	September R million	Year to date R million	% of Total
2004/05	35 829	157 834	48,3%
2003/04	27 565	141 134	47,1%

Expenditure	September	Year to date	% of Total
Fiscal Year	R million	R million	
2004/05	28 308	180 745	49,0%
2003/04	26 895	162 198	49,3%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	September	Year to date	September	Year to date
	2004	2004/05	2003	2003/04
	R million	R million	R million	R million
Domestic short-term loans	1 522	2 317	1 143	(1 809)
Domestic long-term loans	4 792	32 011	9 874	31 389
Foreign loans	-	6 702	-	7 668
Change in cash and other balances 1)	(14 094)	(12 322)	(4 758)	(9 468)
Net Financing	2)	(7 780)	6 259	27 780

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 19(1) of the Division of Revenue Act 5 of 2004.

Care should be taken when using the National and Provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.