

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue**

Source of revenue	2004/05							
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	Year to date R'000
<b>Taxes on income, profits and capital gains</b>	<b>189,198,200</b>	<b>9,439,663</b>	<b>10,728,309</b>	<b>22,787,965</b>	<b>11,206,741</b>	<b>12,865,845</b>	<b>22,230,502</b>	<b>89,259,025</b>
Income tax on persons and individuals	106,710,741	8,215,723	8,153,402	8,126,828	8,289,503	9,524,116	10,226,877	52,536,449
Tax on corporate income								
Companies	69,727,459	563,068	835,016	13,701,958	2,417,227	2,846,486	10,469,809	30,833,564
Secondary tax on companies	6,760,000	657,828	598,430	806,319	490,502	486,353	632,354	3,671,786
Tax on retirement funds	6,000,000	3,044	1,141,461	152,860	9,509	8,890	901,462	2,217,226
<b>Taxes on payroll and workforce</b>	<b>4,300,000</b>	<b>343,840</b>	<b>353,897</b>	<b>341,806</b>	<b>356,222</b>	<b>361,647</b>	<b>356,463</b>	<b>2,113,875</b>
Skills development levy	4,300,000	343,840	353,897	341,806	356,222	361,647	356,463	2,113,875
<b>Taxes on property</b>	<b>6,870,000</b>	<b>598,217</b>	<b>736,675</b>	<b>742,334</b>	<b>733,728</b>	<b>699,295</b>	<b>695,398</b>	<b>4,205,647</b>
Estate, inheritance and gift taxes								
Donations tax	20,000	1,824	3,412	1,621	2,081	2,147	1,259	12,344
Estate duty	450,000	26,958	27,968	45,292	46,419	31,655	30,518	208,810
Taxes on financial and capital transactions								
Marketable securities tax	1,200,000	101,319	124,618	100,048	105,554	100,949	91,156	623,644
Transfer duties	5,200,000	468,116	580,677	595,373	579,674	564,544	572,465	3,360,849
<b>Domestic taxes on goods and services</b>	<b>121,549,411</b>	<b>8,923,643</b>	<b>9,438,791</b>	<b>10,503,735</b>	<b>10,464,835</b>	<b>9,785,847</b>	<b>10,712,919</b>	<b>59,829,770</b>
Value added tax	89,500,000	6,434,424	7,070,562	7,878,611	7,737,245	7,386,592	7,861,656	44,369,090
Specific excise duties	13,111,911	892,186	898,866	1,083,747	916,729	951,392	1,084,628	5,827,548
Beer	3,984,400	219,086	337,698	287,844	301,908	303,590	302,798	1,752,924
Sorghum beer and sorghum flour	36,911	3,509	3,150	3,202	3,168	3,042	746	16,817
Wine and other fermented beverages	521,800	46,155	50,460	52,113	43,697	9,282	57,444	259,151
Mineral water	-	5	-	-	-	-	4	9
Spirits	1,837,300	131,906	103,646	150,065	51,039	118,853	114,906	670,415
Cigarettes and cigarette tobacco	5,147,100	426,400	294,326	499,613	406,169	410,732	502,404	2,539,644
Pipe tobacco and cigars	619,400	521	43,703	24,546	29,726	33,287	34,612	166,395
Petroleum products	765,000	64,604	63,710	66,364	64,883	60,508	71,714	391,783
Revenue from neighbouring countries	200,000	-	2,173	-	16,139	12,098	-	30,410
Ad valorem excise duties	910,000	200,459	2,586	59	229,576	554	299	433,533
Levies on fuel	17,409,000	1,360,911	1,430,708	1,511,562	1,551,327	1,415,398	1,719,188	8,989,094
Taxes on specific services								
Levy on financial services	-	57	-	-	-	-	-	57
Taxes on use of goods and permission to use goods or to perform activities								
Air departure tax	380,000	35,606	36,069	29,756	29,945	30,481	36,670	198,527
Plastic bag levy	90,000	-	-	-	13	13	10,478	10,504
Mining leases and ownership								
Gold mines	-	-	-	-	-	-	-	-
Diamond mines	-	-	-	-	-	-	-	-
Other mines	108,500	-	-	-	-	1,417	-	1,417
Other								
Universal Service Fund	40,000	-	-	-	-	-	-	-
<b>Taxes on international trade and transactions</b>	<b>10,476,000</b>	<b>926,180</b>	<b>751,503</b>	<b>960,276</b>	<b>1,266,501</b>	<b>808,622</b>	<b>1,034,376</b>	<b>5,747,458</b>
Import duties								
Customs duties	9,500,000	664,540	768,076	912,049	898,506	950,166	990,237	5,183,574
Ordinary levy	650,000	-	-	-	-	-	-	-
Other								
Miscellaneous customs and excise receipts	326,000	261,640	(16,573)	48,227	367,995	(141,544)	44,139	563,884

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Source of revenue	2004/05							
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	Year to date R'000
<b>Other taxes</b>	<b>1,300,000</b>	<b>78,562</b>	<b>125,220</b>	<b>98,331</b>	<b>87,768</b>	<b>85,308</b>	<b>65,392</b>	<b>540,581</b>
Stamp duties and fees	1,300,000	78,562	125,220	98,331	87,768	85,308	65,392	540,581
Unallocated tax revenue 1), 4)	-	27,699	(6,251)	(358,886)	3,558	(63,229)	94,590	(302,519)
<b>Total tax revenue (gross)</b>	<b>333,693,611</b>	<b>20,337,804</b>	<b>22,128,144</b>	<b>35,075,561</b>	<b>24,119,353</b>	<b>24,543,335</b>	<b>35,189,640</b>	<b>161,393,837</b>
Less: SACU payments 5)	13,327,791	3,331,948	-	-	3,331,948	-	-	6,663,896
<b>Total tax revenue (net of SACU payments)</b>	<b>320,365,820</b>	<b>17,005,856</b>	<b>22,128,144</b>	<b>35,075,561</b>	<b>20,787,405</b>	<b>24,543,335</b>	<b>35,189,640</b>	<b>154,729,941</b>
<b>Departmental revenue</b> 6)	<b>6,590,380</b>	<b>806,532</b>	<b>165,710</b>	<b>238,076</b>	<b>770,364</b>	<b>484,185</b>	<b>639,469</b>	<b>3,104,336</b>
Sales of goods and services other than capital assets								
Administrative fees	1,700,000	14,637	50,823	88,364	259,897	27,749	419,368	860,838
Other sales	750,000	23,333	26,804	29,440	35,046	27,935	31,493	174,051
Selling of scrap or waste	15,000	245	333	361	134,457	3,944	821	140,161
Transfers received	6,000	-	-	-	36	7	991	1,034
Fines penalties and forfeits	240,000	23,954	13,939	21,128	20,883	17,808	19,362	117,074
Interest, dividends and rent on land								
Interest	1,673,200	89,360	48,410	53,375	58,460	154,286	116,836	520,727
Dividends	1,411,480	582,333	-	-	228,307	73,157	-	883,797
Rent on land	148,500	59,380	2,354	5,282	14,503	8,891	2,802	93,212
Sale of capital assets	16,200	6	1,670	6,519	336	11,916	222	20,669
Transactions in financial assets and liabilities	630,000	13,284	21,377	33,607	18,439	158,492	47,574	292,773
<b>Total national government revenue</b>	<b>326,956,200</b>	<b>17,812,388</b>	<b>22,293,854</b>	<b>35,313,637</b>	<b>21,557,769</b>	<b>25,027,520</b>	<b>35,829,109</b>	<b>157,834,277</b>
<b>Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5</b>								
<b>Total national government revenue</b>		<b>17,812,388</b>	<b>22,293,854</b>	<b>35,313,637</b>	<b>21,557,769</b>	<b>25,027,520</b>	<b>35,829,109</b>	<b>157,834,277</b>
Departmental revenue received but not yet paid to the National Revenue Fund		(619,159)	657,473	(78,347)	(376,919)	341,709	(242,396)	(317,639)
Revenue collected on behalf of the Provincial Authorities		5,187	4,022	4,138	4,510	3,954	4,625	26,436
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		445,075	470,183	472,523	473,237	483,387	487,978	2,832,383
<b>Total net revenue according to the accounting records of SARS</b>		<b>17,643,491</b>	<b>23,425,532</b>	<b>35,711,951</b>	<b>21,658,597</b>	<b>25,856,570</b>	<b>36,079,316</b>	<b>160,375,457</b>
Cash balance National Revenue Fund		(39,998)	(75,642)	(1,178,376)	1,101,008	(392,689)	(365,736)	(951,433)
Provincial revenue collected by SARS and transferred by National Treasury		(4,933)	(5,159)	(4,018)	(4,171)	(4,509)	(3,937)	(26,727)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(450,120)	(465,447)	(481,645)	(478,285)	(486,260)	(478,798)	(2,840,555)
Other departments: Customs and Excise excluded from SARS revenue		(176)	(528)	(608)	(535)	(569)	(542)	(2,958)
Recovery of criminal assets added as part of cash revenue in statement 5		528	48	280	301	2,159	131	3,447
Other Receipts		-	-	-	6,777	(6,777)	640	640
<b>Revenue collected according to statement 5</b>		<b>17,148,792</b>	<b>22,878,804</b>	<b>34,047,584</b>	<b>22,283,692</b>	<b>24,967,925</b>	<b>35,231,074</b>	<b>156,557,871</b>

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments