

NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the month ended 31 August 2004

Description	2004/05			2003/04		Unaudited Fiscal year R'000
	Annual Budget R'000	August R'000	Year to date R'000	Preliminary Outcome R'000	August R'000	
Exchequer revenue 1)	326,956,200	24,967,925	121,326,797	299,733,910	24,888,529	114,488,682
Departmental requisitions 2)	368,903,926	39,958,137	155,937,191	330,492,475	36,856,366	138,967,586
Voted amounts	150,291,025	13,577,306	64,105,987	135,281,300	11,574,009	59,702,212
Statutory amounts	215,078,901	26,380,831	91,818,440	195,183,012	25,282,357	79,257,504
State debt cost net (excluding revaluation)	50,432,000	13,195,624	19,226,948	46,311,962	13,056,078	18,340,511
Transfer to provinces	159,971,402	12,797,712	70,387,416	144,742,572	11,865,502	59,327,502
Other	4,675,499	387,495	2,204,076	4,128,478	360,777	1,589,491
Standing appropriations	34,000	-	12,764	27,968	-	7,870
Unallocated	1,000,000	-	-	-	-	-
Contingency Reserve	2,500,000	-	-	-	-	-
Difference between revenue and requisitions	(41,947,726)	(14,990,212)	(34,610,394)	(30,758,565)	(11,967,837)	(24,478,904)
Extraordinary receipts (net of book profit)	2,742,126	265,028	1,073,715	1,598,205	153,541	216,589
Extraordinary payments	(7,000,000)	(1,435)	(7,130,518)	(7,443,469)	(564)	(4,013)
Net borrowing requirement	(46,205,600)	(14,726,621)	(40,667,199)	(36,603,830)	(11,814,859)	(24,266,327)
Total borrowings	46,205,600	14,726,621	40,667,199	36,603,830	11,814,859	24,266,327
Domestic short-term loans (net)	6,000,000	812,917	794,585	6,719,819	1,003,769	(2,952,405)
Domestic long-term loans (net)	34,327,800	5,597,499	27,218,962	31,123,031	4,557,164	21,515,600
Loans issued for financing (net)	27,327,800	5,597,499	20,699,168	24,037,415	4,557,164	21,515,600
Loans issued (gross)	57,525,600	5,889,953	22,213,407	51,404,936	4,648,529	21,871,065
Discount	(3,666,000)	(289,054)	(1,420,508)	(730,760)	(91,169)	(306,324)
Redemptions						
Scheduled	(26,531,800)	(3,400)	(93,731)	(26,636,761)	(196)	(49,141)
Loans issued for switches (net)	-	-	(480,206)	(119,979)	-	-
Loans issued (gross)	7,000,000	-	7,691,079	10,166,447	-	-
Discount	-	-	(171,285)	(115,994)	-	-
Loans switched (net of book profit)	(7,000,000)	-	(8,000,000)	(10,170,432)	-	-
Loans issued for extraordinary purposes (net)	7,000,000	-	7,000,000	7,205,595	-	-
Loans issued (gross)	7,000,000	-	7,000,000	7,276,390	-	-
Buy-backs (net of book profit)	-	-	-	(70,795)	-	-
Foreign long-term loans (net)	5,877,800	69,114	6,702,156	1,045,110	162,734	7,667,796
Loans issued for financing (net)	5,877,800	69,114	6,702,156	1,045,110	162,734	7,667,796
Loans issued	12,075,300	69,114	9,390,800	14,427,766	162,734	13,550,984
Discount	-	-	(85,149)	(80,739)	-	(80,739)
Redemptions	(4,005,900)	-	(1,790,604)	(16,801,843)	-	(8,774,233)
Revaluation	(2,191,600)	-	(812,891)	3,499,926	-	2,971,784
Other movements	-	8,247,091	5,951,496	(2,284,129)	6,091,192	(1,964,664)
Surrenders/(Late requests)	-	573,683	698,992	1,001,797	624,003	934,220
Outstanding transfers from exchequer to PMG account	-	318,085	3,267,780	(346,798)	12,791,839	15,966,262
Changes in cash balances	-	7,355,323	1,984,724	(2,939,128)	(7,324,650)	(18,865,146)
Change in cash balances 3)	-	7,355,323	1,984,724	(2,939,128)	(7,324,650)	(18,865,146)
Opening balance	6,500,000	18,039,546	12,668,947	9,729,819	21,270,315	9,729,819
Exchequer account	-	105,814	100,277	249,010	99,292	249,010
Tax and loan accounts	-	17,574,034	12,472,670	9,480,809	21,171,023	9,480,809
CPD investment account	-	359,698	96,000	-	-	-
Closing balance	6,500,000	10,684,223	10,684,223	12,668,947	28,594,965	28,594,965
Exchequer account	-	77,835	77,835	100,277	61,714	61,714
Tax and loan accounts	-	10,246,690	10,246,690	12,472,670	28,533,251	28,533,251
CPD investment account	-	359,698	359,698	96,000	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances