



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 AUGUST 2004
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of national revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the budgeted amounts for the current year and preliminary outcome for 2003/04.

Revenue Fiscal Year	August R million	Year to date R million	% of Total
2004/05	25 028	122 005	37,3%
2003/04	24 079	113 569	37,9%

Expenditure Fiscal Year	August R million	Year to date R million	% of Total
2004/05	40 346	152 436	41,3%
2003/04	36 018	135 302	41,1%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	August 2004 R million	Year to date 2004/05 R million	August 2003 R million	Year to date 2003/04 R million
Domestic short-term loans	813	795	1 004	(2 952)
Domestic long-term loans	5 598	27 219	4 557	21 515
Foreign loans	69	6 702	163	7 668
Change in cash and other balances 1)	8 575	1 772	6 062	(4 710)
Net Financing 2)	15 055	36 488	11 786	21 521

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedule 1-5 is available on the website of National Treasury.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.