

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2004/05						
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	August R'000	Year to date R'000
Taxes on income, profits and capital gains	189,198,200	9,439,561	10,728,075	22,787,905	11,206,572	12,861,318	67,023,431
Income tax on persons and individuals	106,710,741	8,215,621	8,153,363	8,126,771	8,289,460	9,521,596	42,306,811
Tax on corporate income							
Companies	69,727,459	563,068	834,821	13,701,955	2,417,101	2,844,479	20,361,424
Secondary tax on companies	6,760,000	657,828	598,430	806,319	490,502	486,353	3,039,432
Tax on retirement funds	6,000,000	3,044	1,141,461	152,860	9,509	8,890	1,315,764
Taxes on payroll and workforce	4,300,000	343,840	353,897	341,806	356,222	361,647	1,757,412
Skills development levy	4,300,000	343,840	353,897	341,806	356,222	361,647	1,757,412
Taxes on property	6,870,000	598,217	736,675	742,334	733,728	699,295	3,510,249
Estate, inheritance and gift taxes							
Donations tax	20,000	1,824	3,412	1,621	2,081	2,147	11,085
Estate duty	450,000	26,958	27,968	45,292	46,419	31,655	178,292
Taxes on financial and capital transactions							
Marketable securities tax	1,200,000	101,319	124,618	100,048	105,554	100,949	532,488
Transfer duties	5,200,000	468,116	580,677	595,373	579,674	564,544	2,788,384
Domestic taxes on goods and services	121,549,411	8,923,643	9,438,791	10,503,735	10,464,835	9,785,847	49,116,851
Value added tax	89,500,000	6,434,424	7,070,562	7,878,611	7,737,245	7,386,592	36,507,434
Specific excise duties	13,111,911	892,186	898,866	1,083,747	916,729	951,392	4,742,920
Beer	3,984,400	219,086	337,698	287,844	301,908	303,590	1,450,126
Sorghum beer and sorghum flour	36,911	3,509	3,150	3,202	3,168	3,042	16,071
Wine and other fermented beverages	521,800	46,155	50,460	52,113	43,697	9,282	201,707
Mineral water	-	5	-	-	-	-	5
Spirits	1,837,300	131,906	103,646	150,065	51,039	118,853	555,509
Cigarettes and cigarette tobacco	5,147,100	426,400	294,326	499,613	406,169	410,732	2,037,240
Pipe tobacco and cigars	619,400	521	43,703	24,546	29,726	33,287	131,783
Petroleum products	765,000	64,604	63,710	66,364	64,883	60,508	320,069
Revenue from neighbouring countries	200,000	-	2,173	-	16,139	12,098	30,410
Ad valorem excise duties	910,000	200,459	2,586	59	229,576	554	433,234
Levies on fuel	17,409,000	1,360,911	1,430,708	1,511,562	1,551,327	1,415,398	7,269,906
Taxes on specific services							
Levy on financial services	-	57	-	-	-	-	57
Taxes on use of goods and permission to use goods or to perform activities							
Air departure tax	380,000	35,606	36,069	29,756	29,945	30,481	161,857
Plastic bag levy	90,000	-	-	-	13	13	26
Mining leases and ownership							
Gold mines	-	-	-	-	-	-	-
Diamond mines	-	-	-	-	-	-	-
Other mines	108,500	-	-	-	-	1,417	1,417
Other							
Universal Service Fund	40,000	-	-	-	-	-	-
Taxes on international trade and transactions	10,476,000	926,180	751,503	960,276	1,266,501	808,622	4,713,082
Import duties							
Customs duties	9,500,000	664,540	768,076	912,049	898,506	950,166	4,193,337
Ordinary levy	650,000	-	-	-	-	-	-
Other							
Miscellaneous customs and excise receipts	326,000	261,640	(16,573)	48,227	367,995	(141,544)	519,745

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Source of revenue	2004/05						
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	August R'000	Year to date R'000
Other taxes	1,300,000	78,562	125,220	98,331	87,768	85,308	475,189
Stamp duties and fees	1,300,000	78,562	125,220	98,331	87,768	85,308	475,189
Unallocated tax revenue 1), 4)	-	27,801	(6,017)	(358,826)	3,727	(58,702)	(392,017)
Total tax revenue (gross)	333,693,611	20,337,804	22,128,144	35,075,561	24,119,353	24,543,335	126,204,197
Less: SACU payments 5)	13,327,791	3,331,948	-	-	3,331,948	-	6,663,896
Total tax revenue (net of SACU payments)	320,365,820	17,005,856	22,128,144	35,075,561	20,787,405	24,543,335	119,540,301
Departmental revenue 6)	6,590,380	806,532	165,710	238,076	770,364	484,185	2,464,867
Sales of goods and services other than capital assets							
Administrative fees	1,700,000	14,637	50,823	88,364	259,897	27,749	441,470
Other sales	750,000	23,333	26,804	29,440	35,046	27,935	142,558
Selling of scrap or waste	15,000	245	333	361	134,457	3,944	139,340
Transfers received	6,000	-	-	-	36	7	43
Fines penalties and forfeits	240,000	23,954	13,939	21,128	20,883	17,808	97,712
Interest, dividends and rent on land							
Interest	1,673,200	89,360	48,410	53,375	58,460	154,286	403,891
Dividends	1,411,480	582,333	-	-	228,307	73,157	883,797
Rent on land	148,500	59,380	2,354	5,282	14,503	8,891	90,410
Sale of capital assets	16,200	6	1,670	6,519	336	11,916	20,447
Transactions in financial assets and liabilities	630,000	13,284	21,377	33,607	18,439	158,492	245,199
Total national government revenue	326,956,200	17,812,388	22,293,854	35,313,637	21,557,769	25,027,520	122,005,168
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5							
Total national government revenue		17,812,388	22,293,854	35,313,637	21,557,769	25,027,520	122,005,168
Departmental revenue received but not yet paid to the National Revenue Fund		(619,159)	657,473	(78,347)	(376,919)	341,709	(75,243)
Revenue collected on behalf of the Provincial Authorities		5,187	4,022	4,138	4,510	3,954	21,811
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		445,075	470,183	472,523	473,237	483,387	2,344,405
Total net revenue according to the accounting records of SARS		17,643,491	23,425,532	35,711,951	21,658,597	25,856,570	124,296,141
Cash balance National Revenue Fund		(39,998)	(75,642)	(1,178,376)	1,101,008	(392,689)	(585,697)
Provincial revenue collected by SARS and transferred by National Treasury		(4,933)	(5,159)	(4,018)	(4,171)	(4,509)	(22,790)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(450,120)	(465,447)	(481,645)	(478,285)	(486,260)	(2,361,757)
Other departments: Customs and Excise excluded from SARS revenue		(176)	(528)	(608)	(535)	(569)	(2,416)
Recovery of criminal assets added as part of cash revenue in statement 5		528	48	280	301	2,159	3,316
Other Receipts		-	-	-	6,777	(6,777)	-
Revenue collected according to statement 5		17,148,792	22,878,804	34,047,584	22,283,692	24,967,925	121,326,797

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments