

NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the month ended 31 July 2004

Description	2004/05			2003/04		Unaudited Fiscal year R'000
	Annual Budget R'000	July R'000	Year to date R'000	Preliminary Outcome R'000	July R'000	
Exchequer revenue 1)	326,956,200	22,283,692	96,358,872	299,733,910	20,703,417	89,600,153
Departmental requisitions 2)	368,903,926	27,139,862	115,979,054	330,492,475	26,511,189	102,111,220
Voted amounts	150,291,025	13,717,885	50,528,681	135,281,300	13,770,879	48,128,203
Statutory amounts	215,078,901	13,415,658	65,437,609	195,183,012	12,736,586	53,975,147
State debt cost net (excluding revaluation)	50,432,000	237,811	6,031,324	46,311,962	503,413	5,284,433
Transfer to provinces	159,971,402	12,797,712	57,589,704	144,742,572	11,865,497	47,462,000
Other	4,675,499	380,135	1,816,581	4,128,478	367,676	1,228,714
Standing appropriations	34,000	6,319	12,764	27,968	3,724	7,870
Unallocated	1,000,000	-	-	-	-	-
Contingency Reserve	2,500,000	-	-	-	-	-
Difference between revenue and requisitions	(41,947,726)	(4,856,170)	(19,620,182)	(30,758,565)	(5,807,772)	(12,511,067)
Extraordinary receipts (net of book profit)	2,742,126	36,795	808,687	1,598,205	46,021	63,048
Extraordinary payments	(7,000,000)	(125,436)	(7,129,083)	(7,443,469)	(3,106)	(3,449)
Net borrowing requirement	(46,205,600)	(4,944,811)	(25,940,578)	(36,603,830)	(5,764,857)	(12,451,468)
Total borrowings	46,205,600	4,944,811	25,940,578	36,603,830	5,764,857	12,451,468
Domestic short-term loans (net)	6,000,000	26,917	(18,332)	6,719,819	(407,274)	(3,956,174)
Domestic long-term loans (net)	34,327,800	4,144,432	21,621,463	31,123,031	3,377,969	16,958,436
Loans issued for financing (net)	27,327,800	4,019,031	15,101,669	24,037,415	3,377,969	16,958,436
Loans issued (gross)	57,525,600	4,329,138	16,323,454	51,404,936	3,412,333	17,222,536
Discount	(3,666,000)	(304,254)	(1,131,454)	(730,760)	(30,937)	(215,155)
Redemptions						
Scheduled	(26,531,800)	(5,853)	(90,331)	(26,636,761)	(3,427)	(48,945)
Loans issued for switches (net)	-	125,401	(480,206)	(119,979)	-	-
Loans issued (gross)	7,000,000	1,223,960	7,691,079	10,166,447	-	-
Discount	-	(98,559)	(171,285)	(115,994)	-	-
Loans switched (net of book profit)	(7,000,000)	(1,000,000)	(8,000,000)	(10,170,432)	-	-
Loans issued for extraordinary purposes (net)	7,000,000	-	7,000,000	7,205,595	-	-
Loans issued (gross)	7,000,000	-	7,000,000	7,276,390	-	-
Buy-backs (net of book profit)	-	-	-	(70,795)	-	-
Foreign long-term loans (net)	5,877,800	1,525,718	6,633,042	1,045,110	(4,254,057)	7,505,062
Loans issued for financing (net)	5,877,800	1,525,718	6,633,042	1,045,110	(4,254,057)	7,505,062
Loans issued	12,075,300	1,527,428	9,321,686	14,427,766	1,457,644	13,388,250
Discount	-	-	(85,149)	(80,739)	-	(80,739)
Redemptions	(4,005,900)	(2,000)	(1,790,604)	(16,801,843)	(8,700,362)	(8,774,233)
Revaluation	(2,191,600)	290	(812,891)	3,499,926	2,988,661	2,971,784
Other movements	-	(752,256)	(2,295,595)	(2,284,129)	7,048,219	(8,055,856)
Surrenders/(Late requests)	-	34,093	125,309	1,001,797	9,753	310,217
Outstanding transfers from exchequer to PMG account	-	531,962	2,949,695	(346,798)	1,646,858	3,174,423
Changes in cash balances	-	(1,318,311)	(5,370,599)	(2,939,128)	5,391,608	(11,540,496)
Change in cash balances 3)	-	(1,318,311)	(5,370,599)	(2,939,128)	5,391,608	(11,540,496)
Opening balance	6,500,000	16,721,235	12,668,947	9,729,819	26,661,923	9,729,819
Exchequer account	-	122,618	100,277	249,010	289,978	249,010
Tax and loan accounts	-	16,238,919	12,472,670	9,480,809	26,371,945	9,480,809
CPD investment account	-	359,698	96,000	-	-	-
Closing balance	6,500,000	18,039,546	18,039,546	12,668,947	21,270,315	21,270,315
Exchequer account	-	105,814	105,814	100,277	99,292	99,292
Tax and loan accounts	-	17,574,034	17,574,034	12,472,670	21,171,023	21,171,023
CPD investment account	-	359,698	359,698	96,000	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances