



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 AUGUST 2004  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During August 2004 domestic short-term loans (net) increased by R812,9 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R5 597,5 million. Domestic long-term loans includes an amount of R278,7 million in respect of the new Retail Bonds.

Foreign loans, net of redemptions, increased by R69,1 million due to disbursements pertaining to the Strategic Defence Packages.

Extraordinary receipts of R265,0 million were received in respect of premiums on the issuance of loans for financing. An extraordinary payment of R1,4 million was incurred in respect of an exchange rate loss on the conversion of a foreign loan.

The balances in the exchequer, tax and loans and CPD investment accounts amounted to R77,8 million, R10 246,7 million and R359,7 million.

No RSA bonds were stripped or reconstituted during August 2004.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 September 2004.

**Released on 2 September 2004**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS  
AND CASH BALANCES : AUGUST 2004**

Description	2004/05				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>6,000,000</b>	<b>(73,083)</b>	<b>26,917</b>	<b>812,917</b>	<b>794,585</b>
Treasury Bills:	6,000,000	(94,000)	-	800,000	706,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	800,000	800,000
182 days	-	(94,000)	-	-	(94,000)
Corporation for Public Deposits	-	20,917	26,917	12,917	88,585
<b>Domestic long-term loans (net):</b>	<b>34,327,800</b>	<b>3,361,631</b>	<b>4,144,432</b>	<b>5,597,498</b>	<b>27,218,961</b>
Loans issued for financing (net):	27,327,800	3,361,631	4,019,031	5,597,498	20,699,167
Loans issued (gross)	57,525,600	3,725,504	4,329,138	5,889,953	22,213,407
Discount	(3,666,000)	(345,064)	(304,254)	(289,055)	(1,420,509)
Redemptions:					
Scheduled	(26,531,800)	(18,809)	(5,853)	(3,400)	(93,731)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	-	-	125,401	-	(480,206)
Loans issued (gross)	7,000,000	-	1,223,960	-	7,691,079
Discount	-	-	(98,559)	-	(171,285)
Loans switched (excluding book profit)	(7,000,000)	-	(1,000,000)	-	(8,000,000)
Loans issued for extraordinary purposes (net):	7,000,000	-	-	-	7,000,000
Loans issued (gross)	7,000,000	-	-	-	7,000,000
Buy-Backs	-	-	-	-	-
<b>Foreign long-term loans (net):</b>	<b>5,877,800</b>	<b>4,088,442</b>	<b>1,525,718</b>	<b>69,114</b>	<b>6,702,156</b>
Loans issued for financing (net):	5,877,800	4,088,442	1,525,718	69,114	6,702,156
Loans issued (gross)	12,075,300	6,627,174	1,527,428	69,114	9,390,800
Discount	-	(85,149)	-	-	(85,149)
Redemptions:					
Rand value at date of issue	(4,005,900)	(1,636,276)	(2,000)	-	(1,790,604)
Revaluation	(2,191,600)	(817,307)	290	-	(812,891)
<b>Total</b>	<b>46,205,600</b>	<b>7,376,990</b>	<b>5,697,067</b>	<b>6,479,529</b>	<b>34,715,702</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>2,742,126</b>	<b>24,578</b>	<b>36,795</b>	<b>265,028</b>	<b>1,073,715</b>
Profit on conversion of Foreign loans	-	-	1,667	-	2,402
Premium on switches for monetary management purposes	-	-	-	-	605,607
Premium on loan issues for financing	-	24,578	35,128	265,028	465,706
<b>Payments:</b>	<b>(7,000,000)</b>	<b>-</b>	<b>(125,436)</b>	<b>(1,435)</b>	<b>(7,130,518)</b>
Premium on switches for monetary management purposes	-	-	(125,401)	-	(125,401)
Losses on conversion of Foreign loans	-	-	(35)	(1,435)	(5,117)
Losses on GFECRA	-	-	-	-	(7,000,000)
<b>Total</b>	<b>(4,257,874)</b>	<b>24,578</b>	<b>(88,641)</b>	<b>263,593</b>	<b>(6,056,803)</b>
<b>Change in cash balances</b>					
<b>Opening balance:</b>	<b>6,500,000</b>	<b>3,621,302</b>	<b>16,721,235</b>	<b>18,039,546</b>	<b>12,668,947</b>
Exchequer account	-	102,454	122,618	105,814	100,277
Tax and Loan accounts	-	3,159,150	16,238,919	17,574,034	12,472,670
SARB deposit account	-	-	-	-	-
CPD investment account	-	359,698	359,698	359,698	96,000
<b>Closing balance:</b>	<b>6,500,000</b>	<b>16,721,235</b>	<b>18,039,546</b>	<b>10,684,223</b>	<b>10,684,223</b>
Exchequer account	-	122,618	105,814	77,835	77,835
Tax and Loan accounts	-	16,238,919	17,574,034	10,246,690	10,246,690
SARB deposit account	-	-	-	-	-
CPD investment account	-	359,698	359,698	359,698	359,698
<b>Total</b>	<b>-</b>	<b>(13,099,933)</b>	<b>(1,318,311)</b>	<b>7,355,323</b>	<b>1,984,724</b>