

NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the period April 2004 to July 2004

Description	2004/05					
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	Year to date R'000
Exchequer revenue 1)	326,956,200	17,148,792	22,878,804	34,047,584	22,283,692	96,358,872
Departmental requisitions 2)	368,903,926	29,878,144	30,532,430	28,428,618	27,139,862	115,979,054
Voted amounts	150,291,025	13,963,128	12,636,090	10,211,578	13,717,885	50,528,681
Statutory amounts	215,078,901	15,908,571	17,896,340	18,217,040	13,415,658	65,437,609
State debt cost net (excluding revaluation)	50,432,000	818,316	1,528,406	3,446,791	237,811	6,031,324
Transfer to provinces	159,971,402	14,397,426	15,997,140	14,397,426	12,797,712	57,589,704
Other	4,675,499	692,829	370,794	372,823	380,135	1,816,581
Standing appropriations	34,000	6,445	-	-	6,319	12,764
Unallocated	1,000,000	-	-	-	-	-
Contingency Reserve	2,500,000	-	-	-	-	-
Difference between revenue and requisitions	(41,947,726)	(12,729,352)	(7,653,626)	5,618,966	(4,856,170)	(19,620,182)
Extraordinary receipts (net of book profit)	2,742,126	660,946	86,368	24,578	36,795	808,687
Extraordinary payments	(7,000,000)	(7,003,647)	-	-	(125,436)	(7,129,083)
Net borrowing requirement	(46,205,600)	(19,072,052)	(7,567,259)	5,643,544	(4,944,811)	(25,940,578)
Total borrowings	46,205,600	19,072,052	7,567,259	(5,643,544)	4,944,811	25,940,578
Domestic short-term loans (net)	6,000,000	(119,000)	146,834	(73,083)	26,917	(18,332)
Domestic long-term loans (net)	34,327,800	10,128,708	3,986,692	3,361,631	4,144,432	21,621,463
Loans issued for financing (net)	27,327,800	3,734,315	3,986,692	3,361,631	4,019,031	15,101,669
Loans issued (gross)	57,525,600	3,872,061	4,396,751	3,725,504	4,329,138	16,323,454
Discount	(3,666,000)	(72,077)	(410,059)	(345,064)	(304,254)	(1,131,454)
Redemptions	-	-	-	-	-	-
Scheduled	(26,531,800)	(65,669)	-	(18,809)	(5,853)	(90,331)
Loans issued for switches (net)	-	(605,607)	-	-	125,401	(480,206)
Loans issued (gross)	7,000,000	6,467,119	-	-	1,223,960	7,691,079
Discount	-	(72,726)	-	-	(98,559)	(171,285)
Loans switched (net of book profit)	(7,000,000)	(7,000,000)	-	-	(1,000,000)	(8,000,000)
Loans issued for extraordinary purposes (net)	7,000,000	7,000,000	-	-	-	7,000,000
Loans issued (gross)	7,000,000	7,000,000	-	-	-	7,000,000
Buy-backs (net of book profit)	-	-	-	-	-	-
Foreign long-term loans (net)	5,877,800	1,022,703	(3,821)	4,088,442	1,525,718	6,633,042
Loans issued for financing (net)	5,877,800	1,022,703	(3,821)	4,088,442	1,525,718	6,633,042
Loans issued	12,075,300	1,046,655	120,429	6,627,174	1,527,428	9,321,686
Discount	-	-	-	(85,149)	-	(85,149)
Redemptions	(4,005,900)	(23,147)	(129,181)	(1,636,276)	(2,000)	(1,790,604)
Revaluation	(2,191,600)	(805)	4,931	(817,307)	290	(812,891)
Other movements	-	8,039,641	3,437,554	(13,020,534)	(752,256)	(2,295,595)
Surrenders/(Late requests)	-	(36,633)	127,849	-	34,093	125,309
Outstanding transfers from exchequer to PMG account	-	2,752,942	(414,608)	79,399	531,962	2,949,695
Changes in cash balances	-	5,323,332	3,724,313	(13,099,933)	(1,318,311)	(5,370,599)
Change in cash balances 3)	-	5,323,332	3,724,313	(13,099,933)	(1,318,311)	(5,370,599)
Opening balance	6,500,000	12,668,947	7,345,615	3,621,302	16,721,235	12,668,947
Exchequer account	-	100,277	139,958	102,454	122,618	100,277
Tax and loan accounts	-	12,472,670	6,845,959	3,159,150	16,238,919	12,472,670
CPD investment account	-	96,000	359,698	359,698	359,698	96,000
Closing balance	6,500,000	7,345,615	3,621,302	16,721,235	18,039,546	18,039,546
Exchequer account	-	139,958	102,454	122,618	105,814	105,814
Tax and loan accounts	-	6,845,959	3,159,150	16,238,919	17,574,034	17,574,034
CPD investment account	-	359,698	359,698	359,698	359,698	359,698

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances