

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2004/05					
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	Year to date R'000
Taxes on income, profits and capital gains	189,198,200	9,439,510	10,727,982	22,787,791	11,205,968	54,161,251
Income tax on persons and individuals	106,710,741	8,215,601	8,153,270	8,126,691	8,288,899	32,784,461
Tax on corporate income						
Companies	69,727,459	563,037	834,821	13,701,921	2,417,058	17,516,837
Secondary tax on companies	6,760,000	657,828	598,430	806,319	490,502	2,553,079
Tax on retirement funds	6,000,000	3,044	1,141,461	152,860	9,509	1,306,874
Taxes on payroll and workforce	4,300,000	343,840	353,897	341,806	356,222	1,395,765
Skills development levy	4,300,000	343,840	353,897	341,806	356,222	1,395,765
Taxes on property	6,870,000	598,217	736,675	742,334	733,728	2,810,954
Estate, inheritance and gift taxes						
Donations tax	20,000	1,824	3,412	1,621	2,081	8,938
Estate duty	450,000	26,958	27,968	45,292	46,419	146,637
Taxes on financial and capital transactions						
Marketable securities tax	1,200,000	101,319	124,618	100,048	105,554	431,539
Transfer duties	5,200,000	468,116	580,677	595,373	579,674	2,223,840
Domestic taxes on goods and services	121,549,411	8,923,643	9,438,791	10,503,735	10,464,835	39,331,004
Value added tax	89,500,000	6,434,424	7,070,562	7,878,611	7,737,245	29,120,842
Specific excise duties	13,111,911	892,186	898,866	1,083,747	916,729	3,791,528
Beer	3,984,400	219,086	337,698	287,844	301,908	1,146,536
Sorghum beer and sorghum flour	36,911	3,509	3,150	3,202	3,168	13,029
Wine and other fermented beverages	521,800	46,155	50,460	52,113	43,697	192,425
Mineral water	-	5	-	-	-	5
Spirits	1,837,300	131,906	103,646	150,065	51,039	436,656
Cigarettes and cigarette tobacco	5,147,100	426,400	294,326	499,613	406,169	1,626,508
Pipe tobacco and cigars	619,400	521	43,703	24,546	29,726	98,496
Petroleum products	765,000	64,604	63,710	66,364	64,883	259,561
Revenue from neighbouring countries	200,000	-	2,173	-	-	16,312
Ad valorem excise duties	910,000	200,459	2,586	59	229,576	432,680
Levies on fuel	17,409,000	1,360,911	1,430,708	1,511,562	1,551,327	5,854,508
Taxes on specific services						
Levy on financial services	-	57	-	-	-	57
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	380,000	35,606	36,069	29,756	29,945	131,376
Plastic bag levy	90,000	-	-	-	13	13
Mining leases and ownership						
Gold mines	-	-	-	-	-	-
Diamond mines	-	-	-	-	-	-
Other mines	108,500	-	-	-	-	-
Other						
Universal Service Fund	40,000	-	-	-	-	-
Taxes on international trade and transactions	10,476,000	926,180	751,503	960,276	1,266,501	3,904,460
Import duties						
Customs duties	9,500,000	664,540	768,076	912,049	898,506	3,243,171
Ordinary levy	650,000	-	-	-	-	-
Other						
Miscellaneous customs and excise receipts	326,000	261,640	(16,573)	48,227	367,995	661,289

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2004/05					
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	Year to date R'000
Other taxes	1,300,000	78,562	125,220	98,331	87,768	389,881
Stamp duties and fees	1,300,000	78,562	125,220	98,331	87,768	389,881
Unallocated tax revenue 1), 4)	-	27,852	(5,924)	(358,712)	4,331	(332,453)
Total tax revenue (gross)	333,693,611	20,337,804	22,128,144	35,075,561	24,119,353	101,660,862
Less: SACU payments 5)	13,327,791	3,331,948	-	-	3,331,948	6,663,896
Total tax revenue (net of SACU payments)	320,365,820	17,005,856	22,128,144	35,075,561	20,787,405	94,996,966
Departmental revenue 6)	6,590,380	806,532	165,710	238,076	770,364	1,980,682
Sales of goods and services other than capital assets						
Administrative fees	1,700,000	14,637	50,823	88,364	259,897	413,721
Other sales	750,000	23,333	26,804	29,440	35,046	114,623
Selling of scrap or waste	15,000	245	333	361	134,457	135,396
Transfers received	6,000	-	-	-	36	36
Fines penalties and forfeits	240,000	23,954	13,939	21,128	20,883	79,904
Interest, dividends and rent on land						
Interest	1,673,200	89,360	48,410	53,375	58,460	249,605
Dividends	1,411,480	582,333	-	-	228,307	810,640
Rent on land	148,500	59,380	2,354	5,282	14,503	81,519
Sale of capital assets	16,200	6	1,670	6,519	336	8,531
Transactions in financial assets and liabilities	630,000	13,284	21,377	33,607	18,439	86,707
Total national government revenue	326,956,200	17,812,388	22,293,854	35,313,637	21,557,769	96,977,648
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		17,812,388	22,293,854	35,313,637	21,557,769	96,977,648
Departmental revenue received but not yet paid to the National Revenue Fund		(619,159)	657,473	(78,346)	(376,920)	(416,952)
Revenue collected on behalf of the Provincial Authorities		5,187	4,022	4,138	4,510	17,857
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		445,075	470,183	472,523	473,237	1,861,018
Total net revenue according to the accounting records of SARS		17,643,491	23,425,532	35,711,952	21,658,596	98,439,571
Cash balance National Revenue Fund		(39,998)	(75,642)	(1,178,377)	1,101,009	(193,008)
Provincial revenue collected by SARS and transferred by National Treasury for June		(4,933)	(5,159)	(4,018)	(4,171)	(18,281)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(450,120)	(465,447)	(481,645)	(478,285)	(1,875,497)
Other departments: Customs and Excise excluded from SARS revenue		(176)	(528)	(608)	(535)	(1,847)
Recovery of criminal assets added as part of cash revenue in statement 5		528	48	280	301	1,157
Other Receipts		-	-	-	6,777	6,777
Revenue collected according to statement 5		17,148,792	22,878,804	34,047,584	22,283,692	96,358,872

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments