

NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the month ended 30 June 2004

Description	2004/05			2003/04		Unaudited Fiscal year R'000
	Annual Budget R'000	June R'000	Year to date R'000	Preliminary Outcome R'000	June R'000	
Exchequer revenue 1)	326,956,200	34,047,584	74,075,180	299,733,910	33,225,524	68,896,736
Departmental requisitions 2)	368,903,926	28,428,618	88,839,192	330,492,475	23,943,708	75,600,031
Voted amounts	150,291,025	10,211,577	37,181,589	135,281,300	9,158,107	34,357,324
Statutory amounts	215,078,901	18,217,040	52,021,951	195,183,012	14,785,601	41,238,561
State debt cost net (excluding revaluation)	50,432,000	3,446,791	5,793,513	46,311,962	2,673,133	4,781,020
Transfer to provinces	159,971,402	14,397,426	44,791,992	144,742,572	11,865,502	35,596,503
Other	4,675,499	372,823	1,436,446	4,128,478	246,966	861,038
Standing appropriations	34,000	-	6,445	27,968	-	4,146
Unallocated	1,000,000	-	-	-	-	-
Contingency Reserve	2,500,000	-	-	-	-	-
Difference between revenue and requisitions	(41,947,726)	5,618,966	(14,764,012)	(30,758,565)	9,281,816	(6,703,295)
Extraordinary receipts (net of book profit)	2,742,126	24,578	771,892	1,598,205	1,598	17,027
Extraordinary payments	(7,000,000)	-	(7,003,647)	(7,443,469)	-	(343)
Net borrowing requirement	(46,205,600)	5,643,544	(20,995,767)	(36,603,830)	9,283,414	(6,686,611)
Total borrowings	46,205,600	(5,643,544)	20,995,767	36,603,830	(9,283,414)	6,686,611
Domestic short-term loans (net)	6,000,000	(73,083)	(45,249)	6,719,819	(1,768,100)	(3,548,900)
Domestic long-term loans (net)	34,327,800	3,361,631	17,477,031	31,123,031	3,198,498	13,580,467
Loans issued for financing (net)	27,327,800	3,361,631	11,082,638	24,037,415	3,198,498	13,580,467
Loans issued (gross)	57,525,600	3,725,504	11,994,316	51,404,936	3,295,514	13,810,203
Discount	(3,666,000)	(345,064)	(827,200)	(730,760)	(82,123)	(184,218)
Redemptions						
Scheduled	(26,531,800)	(18,809)	(84,478)	(26,636,761)	(14,893)	(45,518)
Loans issued for switches (net)	-	-	(605,607)	(119,979)	-	-
Loans issued (gross)	7,000,000	-	6,467,119	10,166,447	-	-
Discount	-	-	(72,726)	(115,994)	-	-
Loans switched (net of book profit)	(7,000,000)	-	(7,000,000)	(10,170,432)	-	-
Loans issued for extraordinary purposes (net)	7,000,000	-	7,000,000	7,205,595	-	-
Loans issued (gross)	7,000,000	-	7,000,000	7,276,390	-	-
Buy-backs (net of book profit)	-	-	-	(70,795)	-	-
Foreign long-term loans (net)	5,877,800	4,088,442	5,107,324	1,045,110	198,097	11,759,119
Loans issued for financing (net)	5,877,800	4,088,442	5,107,324	1,045,110	198,097	11,759,119
Loans issued	12,075,300	6,627,174	7,794,258	14,427,766	262,328	11,930,606
Discount	-	(85,149)	(85,149)	(80,739)	-	(80,739)
Redemptions	(4,005,900)	(1,636,276)	(1,788,604)	(16,801,843)	(48,344)	(73,871)
Revaluation	(2,191,600)	(817,307)	(813,181)	3,499,926	(15,887)	(16,877)
Other movements	-	(13,020,534)	(1,543,339)	(2,284,129)	(10,911,909)	(15,104,075)
Surrenders/(Late requests)	-	-	91,216	1,001,797	43,270	300,464
Outstanding transfers from exchequer to PMG account	-	79,399	2,417,733	(346,798)	621,492	1,527,565
Changes in cash balances	-	(13,099,933)	(4,052,288)	(2,939,128)	(11,576,671)	(16,932,104)
Change in cash balances 3)	-	(13,099,933)	(4,052,288)	(2,939,128)	(11,576,671)	(16,932,104)
Opening balance	6,500,000	3,621,302	12,668,947	9,729,819	15,085,252	9,729,819
Exchequer account	-	102,454	100,277	249,010	383,094	249,010
Tax and loan accounts	-	3,159,150	12,472,670	9,480,809	14,702,158	9,480,809
CPD investment account	-	359,698	96,000	-	-	-
Closing balance	6,500,000	16,721,235	16,721,235	12,668,947	26,661,923	26,661,923
Exchequer account	-	122,618	122,618	100,277	289,978	289,978
Tax and loan accounts	-	16,238,919	16,238,919	12,472,670	26,371,945	26,371,945
CPD investment account	-	359,698	359,698	96,000	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances