



**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL
BORROWING
AS AT 30 JUNE 2004
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of national revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 19(1) of the Division of Revenue Act 5 of 2004.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the budgeted amounts for the current year and preliminary outcome for 2003/04.

Revenue	June	Year to date	% of Total
Fiscal Year	R million	R million	
2004/05	35,314	75,420	23.1%
2003/04	33,577	68,677	22.9%

Expenditure	June	Year to date	% of Total
Fiscal Year	R million	R million	
2004/05	28,091	85,468	23.2%
2003/04	23,803	73,815	22.4%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	June 2004 R million	Year to date 2004/05 R million	June 2003 R million	Year to date 2003/04 R million
Domestic short-term loans	(73)	(45)	(1,768)	(3,549)
Domestic long-term loans	3,362	17,477	3,198	13,580
Foreign loans	4,088	5,107	198	11,759
Change in cash and other balances 1)	(14,624)	(6,259)	(11,404)	(16,670)
Net Financing 2)	(7,247)	16,280	(9,776)	5,120

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedule 1-5 is available on the website of National Treasury.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.