

**NATIONAL REVENUE FUND**  
**Schedule 3. Extraordinary receipts / payments**

Description	2004/05			2003/04		
	Annual Budget R'000	May R'000	Year to date R'000	Preliminary Outcome R'000	May R'000	Unaudited Fiscal year R'000
<b>Extraordinary receipts (excludes book profit)</b>	<b>2,742,126</b>	<b>86,368</b>	<b>747,314</b>	<b>1,598,205</b>	<b>15,428</b>	<b>15,429</b>
- Profit on conversion of foreign loans	-	-	735	1,222	59	59
- Incorrect deposit into the Exchequer	-	-	-	-	-	1
- Premium on issuance of bonds for financing	-	86,368	140,972	1,802,914	7,859	7,859
- Premium on debt portfolio restructuring	-	-	605,607	280,553	-	-
- Proceeds from Telkom IPO	-	-	-	7,960	7,510	7,510
- Special restructuring proceeds from Central Energy Fund	-	-	-	(494,444)	-	-
<b>Extraordinary payments</b>	<b>(7,000,000)</b>	<b>-</b>	<b>(7,003,647)</b>	<b>(7,443,469)</b>	<b>-</b>	<b>(343)</b>
- Premium on debt portfolio restructuring	-	-	-	(160,574)	-	-
- Losses on conversion of foreign loans	-	-	(3,647)	(6,505)	-	(343)
- Losses on GFECRA	1)	-	(7,000,000)	(7,000,000)	-	-
- Takeover of SA Housing Board debt	-	-	-	(276,390)	-	-
Book profit	-	-	-	-	-	-

1) The extraordinary payment of R7 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account