



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 JUNE 2004
ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During June 2004 domestic short-term loans (net) decreased by R73,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 361,6 million. Domestic long-term loans includes an amount of R146,4 million in respect of the new Retail Bonds.

Foreign loans, to the amount of R4 088,5 million, net of redemptions, were received during the month. The amount of R6 388,6 million was received in respect of the 6,50% Dollar Notes 2014 issue. In addition, the amount of R127,6 million was drawn on foreign export credit facilities pertaining to the Strategic Defence Packages. Furthermore, an amount of R9,6 million was received in respect of a disbursement on a World Bank Loan facility (Municipal Finance Management).

Extraordinary receipts of R24,6 million were received in respect of premiums on the issuance of loans for financing.

The balances in the exchequer, tax and loans and CPD investment accounts amounted to R122,6 million, R16 238,9 million and R359,7 million.

No RSA bonds were stripped or reconstituted during June 2004.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 July 2004.

Released on 2 July 2004

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES : JUNE 2004**

Description	2004/05				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	6,000,000	(119,000)	146,834	(73,083)	(45,249)
Treasury Bills:	6,000,000	-	-	(94,000)	(94,000)
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	-
182 days	-	-	-	(94,000)	(94,000)
Corporation for Public Deposits	-	(119,000)	146,834	20,917	48,751
Domestic long-term loans (net):	34,327,800	10,128,708	3,986,692	3,361,631	17,477,031
Loans issued for financing (net):	27,327,800	3,734,315	3,986,692	3,361,631	11,082,638
Loans issued (gross)	57,525,600	3,872,061	4,396,751	3,725,504	11,994,316
Discount	(3,666,000)	(72,077)	(410,059)	(345,064)	(827,200)
Redemptions:					
Scheduled	(26,531,800)	(65,669)	-	(18,809)	(84,478)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	-	(605,607)	-	-	(605,607)
Loans issued (gross)	7,000,000	6,467,119	-	-	6,467,119
Discount	-	(72,726)	-	-	(72,726)
Loans switched (excluding book profit)	(7,000,000)	(7,000,000)	-	-	(7,000,000)
Loans issued for extraordinary purposes (net):	7,000,000	7,000,000	-	-	7,000,000
Loans issued (gross)	7,000,000	7,000,000	-	-	7,000,000
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	5,877,800	1,022,703	(3,821)	4,088,441	5,107,323
Loans issued for financing (net):	5,877,800	1,022,703	(3,821)	4,088,441	5,107,323
Loans issued (gross)	12,075,300	1,046,655	120,429	6,627,173	7,794,257
Discount	-	-	-	(85,149)	(85,149)
Redemptions:					
Rand value at date of issue	(4,005,900)	(23,147)	(129,181)	(1,636,276)	(1,788,604)
Revaluation	(2,191,600)	(805)	4,931	(817,307)	(813,181)
Total	46,205,600	11,032,411	4,129,705	7,376,989	22,539,105
Extraordinary payments/receipts					
Receipts:	2,742,126	660,946	86,368	24,578	771,892
Profit on conversion of Foreign loans	-	735	-	-	735
Premium on switches for monetary management purposes	-	605,607	-	-	605,607
Premium on loan issues for financing	-	54,604	86,368	24,578	165,550
Payments:	(7,000,000)	(7,003,647)	-	-	(7,003,647)
Losses on conversion of Foreign loans	-	(3,647)	-	-	(3,647)
Losses on GFECRA	-	(7,000,000)	-	-	(7,000,000)
Total	(4,257,874)	(6,342,701)	86,368	24,578	(6,231,755)
Change in cash balances					
Opening balance:	6,500,000	12,668,947	7,345,615	3,621,302	12,668,947
Exchequer account	-	100,277	139,958	102,454	100,277
Tax and Loan accounts	-	12,472,670	6,845,959	3,159,150	12,472,670
SARB deposit account	-	-	-	-	-
CPD investment account	-	96,000	359,698	359,698	96,000
Closing balance:	6,500,000	7,345,615	3,621,302	16,721,235	16,721,235
Exchequer account	-	139,958	102,454	122,618	122,618
Tax and Loan accounts	-	6,845,959	3,159,150	16,238,919	16,238,919
SARB deposit account	-	-	-	-	-
CPD investment account	-	359,698	359,698	359,698	359,698
Total	-	5,323,332	3,724,313	(13,099,933)	(4,052,288)