

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue**

Source of revenue	2004/05			
	Annual Budget R'000	April R'000	May R'000	Year to date R'000
<b>Taxes on income, profits and capital gains</b>	<b>189,198,200</b>	<b>9,433,300</b>	<b>10,647,959</b>	<b>20,081,259</b>
Income tax on persons and individuals	106,710,741	8,214,633	8,150,876	16,365,509
Tax on corporate income				
Companies	69,727,459	557,795	757,192	1,314,987
Secondary tax on companies	6,760,000	657,828	598,430	1,256,258
Tax on retirement funds	6,000,000	3,044	1,141,461	1,144,505
<b>Taxes on payroll and workforce</b>	<b>4,300,000</b>	<b>343,840</b>	<b>353,897</b>	<b>697,737</b>
Skills development levy	4,300,000	343,840	353,897	697,737
<b>Taxes on property</b>	<b>6,870,000</b>	<b>598,217</b>	<b>736,675</b>	<b>1,334,892</b>
Estate, inheritance and gift taxes				
Donations tax	20,000	1,824	3,412	5,236
Estate duty	450,000	26,958	27,968	54,926
Taxes on financial and capital transactions				
Marketable securities tax	1,200,000	101,319	124,618	225,937
Transfer duties	5,200,000	468,116	580,677	1,048,793
<b>Domestic taxes on goods and services</b>	<b>121,549,411</b>	<b>8,923,643</b>	<b>9,438,791</b>	<b>18,362,434</b>
Value added tax	89,500,000	6,434,424	7,070,562	13,504,986
Specific excise duties	<b>13,111,911</b>	<b>892,186</b>	<b>898,866</b>	<b>1,791,052</b>
Beer	3,984,400	219,086	337,698	556,784
Sorghum beer and sorghum flour	36,911	3,509	3,150	6,659
Wine and other fermented beverages	521,800	46,155	50,460	96,615
Mineral water	-	5	-	5
Spirits	1,837,300	131,906	103,646	235,552
Cigarettes and cigarette tobacco	5,147,100	426,400	294,326	720,726
Pipe tobacco and cigars	619,400	521	43,703	44,224
Petroleum products	765,000	64,604	63,710	128,314
Revenue from neighbouring countries	200,000	-	2,173	2,173
Ad valorem excise duties	910,000	200,459	2,586	203,045
Levies on fuel	17,409,000	1,360,911	1,430,708	2,791,619
Taxes on specific services				
Levy on financial services	-	57	-	57
Taxes on use of goods and permission to use goods or to perform activities				
Air departure tax	380,000	35,606	36,069	71,675
Plastic bag levy	90,000	-	-	-
Mining leases and ownership				
Gold mines	-	-	-	-
Diamond mines	-	-	-	-
Other mines	108,500	-	-	-
Other				
Universal Service Fund	40,000	-	-	-
<b>Taxes on international trade and transactions</b>	<b>10,476,000</b>	<b>926,180</b>	<b>751,503</b>	<b>1,677,683</b>
Import duties				
Customs duties	9,500,000	664,540	768,076	1,432,616
Ordinary levy	650,000	-	-	-
Other				
Miscellaneous customs and excise receipts	326,000	261,640	(16,573)	245,067

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue continued page 2**

Source of revenue	2004/05			
	Annual Budget R'000	April R'000	May R'000	Year to date R'000
<b>Other taxes</b>	<b>1,300,000</b>	<b>78,562</b>	<b>125,220</b>	<b>203,782</b>
Stamp duties and fees	1,300,000	78,562	125,220	203,782
Unallocated tax revenue 1), 4)	-	34,062	74,099	108,161
<b>Total tax revenue (gross)</b>	<b>333,693,611</b>	<b>20,337,804</b>	<b>22,128,144</b>	<b>42,465,948</b>
<b>Less: SACU payments</b> 5)	<b>13,327,791</b>	<b>3,331,948</b>	<b>-</b>	<b>3,331,948</b>
<b>Total tax revenue (net of SACU payments)</b>	<b>320,365,820</b>	<b>17,005,856</b>	<b>22,128,144</b>	<b>39,134,000</b>
<b>Departmental revenue</b> 6)	<b>6,590,380</b>	<b>806,532</b>	<b>165,710</b>	<b>972,242</b>
Sales of goods and services other than capital assets				
Administrative fees	1,700,000	14,637	50,823	65,460
Other sales	750,000	23,333	26,804	50,137
Selling of scrap or waste	15,000	245	333	578
Transfers received	6,000	-	-	-
Fines penalties and forfeits	240,000	23,954	13,939	37,893
Interest, dividends and rent on land				
Interest	1,673,200	89,360	48,410	137,770
Dividends	1,411,480	582,333	-	582,333
Rent on land	148,500	59,380	2,354	61,734
Sale of capital assets	16,200	6	1,670	1,676
Transactions in financial assets and liabilities	630,000	13,284	21,377	34,661
<b>Total national government revenue</b>	<b>326,956,200</b>	<b>17,812,388</b>	<b>22,293,854</b>	<b>40,106,242</b>
<b>Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5</b>				
<b>Total national government revenue</b>		<b>17,812,388</b>	<b>22,293,854</b>	<b>40,106,242</b>
Departmental revenue received but not yet paid to the National Revenue Fund		(619,160)	657,474	38,314
Revenue collected on behalf of the Provincial Authorities		5,187	4,022	9,209
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		445,075	470,183	915,258
<b>Total net revenue according to the accounting records of SARS</b>		<b>17,643,490</b>	<b>23,425,533</b>	<b>41,069,023</b>
Cash balance National Revenue Fund		(39,997)	(75,643)	(115,640)
Provincial revenue collected by SARS and transferred by National Treasury for April		(4,933)	(5,159)	(10,092)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(450,120)	(465,447)	(915,567)
Other departments: Customs and Excise excluded from SARS revenue		(176)	(528)	(704)
Recovery of criminal assets added as part of cash revenue in statement 5		528	48	576
Other Receipts		-	-	-
<b>Revenue collected according to statement 5</b>		<b>17,148,792</b>	<b>22,878,804</b>	<b>40,027,596</b>

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments