

NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the month ended 30 April 2004

Description	2004/05		2003/04	
	Annual Budget R'000	April R'000	Preliminary Outcome R'000	April R'000
Exchequer revenue 1)	326,956,200	17,148,792	299,733,910	15,780,096
Departmental requisitions 2)	368,903,926	29,878,144	330,492,475	27,336,317
Voted amounts	150,291,025	13,963,128	135,281,300	14,191,420
Statutory amounts	215,078,901	15,908,571	195,183,012	13,140,751
State debt cost net (excluding revaluation)	50,432,000	818,316	46,311,962	979,045
Transfer to provinces	159,971,402	14,397,426	144,742,572	11,865,500
Other	4,675,499	692,829	4,128,478	296,206
Standing appropriations	34,000	6,445	27,968	4,146
Unallocated	1,000,000	-	-	-
Contingency Reserve	2,500,000	-	-	-
Difference between revenue and requisitions	(41,947,726)	(12,729,352)	(30,758,565)	(11,556,221)
Extraordinary receipts (net of book profit)	2,742,126	660,946	1,598,205	1
Extraordinary payments	(7,000,000)	(7,003,647)	(7,443,469)	(343)
Net borrowing requirement	(46,205,600)	(19,072,052)	(36,603,830)	(11,556,562)
Total borrowings	46,205,600	19,072,052	36,603,830	11,556,562
Domestic short-term loans (net)	6,000,000	(119,000)	6,719,819	283,500
Domestic long-term loans (net)	34,327,800	10,128,708	31,123,031	7,411,946
Loans issued for financing (net)	27,327,800	3,734,315	24,037,415	7,411,946
Loans issued (gross)	57,525,600	3,872,061	51,404,936	7,504,074
Discount	(3,666,000)	(72,077)	(730,760)	(61,503)
Redemptions				
Scheduled	(26,531,800)	(65,669)	(26,636,761)	(30,625)
Buy-backs (net of book profit)	-	-	-	-
Loans issued for switches (net)	-	(605,607)	(119,979)	-
Loans issued (gross)	7,000,000	6,467,119	10,166,447	-
Discount	-	(72,726)	(115,994)	-
Loans switched (net of book profit)	(7,000,000)	(7,000,000)	(10,170,432)	-
Loans issued for extraordinary purposes (net)	7,000,000	7,000,000	7,205,595	-
Loans issued (gross)	7,000,000	7,000,000	7,276,390	-
Buy-backs (net of book profit)	-	-	(70,795)	-
Foreign long-term loans (net)	5,877,800	1,022,703	1,045,110	941,701
Loans issued for financing (net)	5,877,800	1,022,703	1,045,110	941,701
Loans issued	12,075,300	1,046,655	14,427,766	962,614
Discount	-	-	(80,739)	-
Redemptions	(4,005,900)	(23,147)	(16,801,843)	(22,287)
Revaluation	(2,191,600)	(805)	3,499,926	1,374
Other movements	-	8,039,641	(2,284,129)	2,919,415
Surrenders/(Late requests)	-	(36,633)	1,001,797	19,210
Outstanding transfers from exchequer to PMG account	-	2,752,942	(346,798)	1,774,908
Changes in cash balances	-	5,323,332	(2,939,128)	1,125,297
Change in cash balances 3)	-	5,323,332	(2,939,128)	1,125,297
Opening balance	6,500,000	12,668,947	9,729,819	9,729,819
Exchequer account	-	100,277	249,010	249,010
Tax and loan accounts	-	12,472,670	9,480,809	9,480,809
SARB deposit account	-	-	-	-
CPD investment account	-	96,000	-	-
Closing balance	6,500,000	7,345,615	12,668,947	8,604,522
Exchequer account	-	139,958	100,277	399,120
Tax and loan accounts	-	6,845,959	12,472,670	8,205,402
SARB deposit account	-	-	-	-
CPD investment account	-	359,698	96,000	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances