

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2003/04			2002/03		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Taxes on income, profits and capital gains	171,990,000	19,257,984	170,605,478	164,565,931	20,476,887	164,565,931
Income tax on persons and individuals	98,900,000	10,176,495	99,020,511	94,923,641	11,392,697	94,923,641
Tax on corporate income						
Companies	61,490,000	7,649,525	60,560,417	56,327,059	6,684,318	56,327,059
Secondary tax on companies	6,000,000	610,265	6,128,367	6,325,581	783,746	6,325,581
Tax on retirement funds	5,600,000	821,699	4,896,183	6,989,650	1,616,126	6,989,650
Taxes on payroll and workforce	4,000,000	348,094	3,934,368	3,352,053	308,160	3,352,053
Skills development levy	4,000,000	348,094	3,934,368	3,352,053	308,160	3,352,053
Taxes on property	6,520,000	728,607	6,666,694	5,084,644	475,495	5,084,644
Estate, inheritance and gift taxes						
Donations tax	20,000	1,344	17,130	17,696	1,459	17,696
Estate duty	400,000	41,721	416,088	432,726	39,137	432,726
Taxes on financial and capital transactions						
Marketable securities tax	1,000,000	99,104	1,061,415	1,205,176	80,555	1,205,176
Transfer duties	5,100,000	586,438	5,172,061	3,429,046	354,344	3,429,046
Domestic taxes on goods and services	110,558,000	11,509,939	109,938,576	97,552,285	10,339,369	97,552,285
Value added tax	81,000,000	8,874,492	80,602,913	70,149,852	7,195,973	70,149,852
Specific excise duties	11,665,000	1,055,180	11,232,241	10,422,626	1,478,206	10,422,626
Beer	3,650,000	312,402	3,448,727	3,007,130	578,276	3,007,130
Sorghum beer and sorghum flour	38,000	3,440	38,990	37,656	3,463	37,656
Wine and other fermented beverages	450,000	47,630	513,666	544,656	34,059	544,656
Mineral water	7,000	-	8,659	15,486	(532)	15,486
Spirits	1,500,000	165,271	1,200,950	1,131,377	136,655	1,131,377
Cigarettes and cigarette tobacco	4,800,000	429,332	4,698,782	4,213,328	452,043	4,213,328
Pipe tobacco and cigars	370,000	13,732	336,261	370,553	40,661	370,553
Petroleum products	750,000	83,373	786,785	680,739	63,655	680,739
Revenue from neighbouring countries	200,000	-	199,421	421,701	169,926	421,701
Ad valorem excise duties	1,050,000	7,942	1,016,148	1,050,184	5,763	1,050,184
Levies on fuel	16,350,000	1,475,077	16,652,390	15,333,757	1,444,311	15,333,757
Taxes on specific services						
Levy on financial services	1,000	-	(206)	770	-	770
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	350,000	32,345	370,131	324,757	19,806	324,757
Mining leases and ownership						
Gold mines	-	-	-	-	-	-
Diamond mines	-	1	1	-	-	-
Other mines	100,000	64,902	64,958	270,339	195,310	270,339
Other						
Universal Service Fund	42,000	-	-	-	-	-
Taxes on international trade and transactions	8,800,200	823,894	8,548,542	9,619,759	491,713	9,619,759
Import duties						
Customs duties	8,500,000	854,748	8,437,365	9,330,656	706,565	9,330,656
Ordinary levy	200	-	591	5,130	683	5,130
Import surcharge	-	-	-	19	(655)	19
Other						
Miscellaneous customs and excise receipts	300,000	(30,854)	110,586	283,954	(214,880)	283,954

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Source of revenue	2003/04			2002/03		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Other taxes	1,450,000	81,368	1,358,458	1,572,420	121,510	1,572,420
Stamp duties and fees	1,450,000	81,368	1,358,458	1,572,420	121,510	1,572,420
Unallocated tax revenue	-	622,127	1,387,711	432,998	(3,373,398)	432,998
Total tax revenue (gross)	303,318,200	33,372,013	302,439,827	282,180,090	28,839,736	282,180,090
Less: SACU payments	9,722,697	-	9,722,696	8,259,425	-	8,259,425
Total tax revenue (net of SACU payments)	293,595,503	33,372,013	292,717,131	273,920,665	28,839,736	273,920,665
Other revenue	6,134,497	1,042,949	5,958,176	4,221,481	1,342,196	4,221,481
Property income						
Interest	1,830,000	75,670	1,966,671	1,641,570	153,472	1,641,570
Dividends	1,302,621	547,293	917,447	1,105,833	861,479	1,105,833
Land rent	130,000	(53,324)	124,154	163,070	23,018	163,070
Sales of goods and services						
Administrative fees	1,765,991	(58,528)	1,847,240	738,333	94,701	738,333
Other sales	720,000	420,649	614,840	38,296	38,296	207,488
Fines penalties and forfeits	300,000	30,167	344,109	185,188	20,086	185,188
Voluntary transfers	71,885	80,887	130,121	129,921	116,736	129,921
Miscellaneous revenue						
Selling of scrap or waste	14,000	135	13,594	50,078	34,408	50,078
Total revenue from operating activities	299,730,000	34,414,962	298,675,307	278,142,146	30,181,932	278,142,146
Flows due to transactions in assets and liabilities	570,000	282,992	714,904	365,697	60,009	365,697
Sales of assets	15,000	1,838	16,492	57,848	4,569	57,848
Loans						
Loans recovered	60,000	22,917	62,802	46,573	7,020	46,573
Accounts receivable	480,000	129,980	498,394	211,064	17,085	211,064
Accounts payable	15,000	128,457	137,216	50,112	31,335	50,112
Unallocated departmental revenue	-	-	-	-	(16,097)	-
Total national government revenue	300,300,000	34,697,954	299,390,211	278,507,743	30,225,844	278,507,743
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		34,697,954	299,390,211	278,507,743	30,225,844	278,507,743
Revenue collected on behalf of the Provincial Authorities		4,935	72,239	65,101	5,070	65,101
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	17,905
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		532,075	5,393,779	4,042,941	392,743	4,042,941
Total net revenue according to the accounting records of SARS		35,234,964	304,856,229	282,633,690	30,623,657	282,633,690
Cash balance National Revenue Fund		(72)	362,634	(374,242)	(286,374)	(374,242)
Provincial revenue collected by SARS and transferred by National Treasury for February 2004		(5,365)	(72,601)	(64,463)	(5,650)	(64,463)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(555,297)	(5,452,946)	(3,991,361)	(515,143)	(3,991,361)
Other departments: Customs and Excise excluded from SARS revenue		307	2,173	(298)	97	(298)
Recovery of criminal assets added as part of cash revenue in statement 5		452	35,971	17,313	2,773	17,313
Other Receipts		(66,745)	2,450	2,724	(117,495)	2,724
Revenue collected according to statement 5		34,608,244	299,733,910	278,223,363	29,701,865	278,223,363

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements