

NATIONAL REVENUE FUND
Schedule 1. Revenue

2003/04

Source of revenue	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	February R'000	March R'000	Unaudited Fiscal year R'000
Taxes on income, profits and capital gains	171,990,000	8,485,532	9,540,370	24,590,284	10,121,975	11,598,351	19,275,955	11,499,638	10,331,871	21,810,568	11,697,250	12,549,526	19,104,158	170,605,478
Income tax on persons and individuals	98,900,000	7,235,150	7,282,171	7,017,560	7,163,266	7,969,551	9,423,447	8,300,766	7,429,868	8,537,267	9,126,462	9,333,413	10,171,590	99,020,511
Tax on corporate income	61,490,000	525,864	421,269	16,904,977	2,395,444	3,365,954	8,271,596	2,801,655	1,064,822	12,913,691	1,488,775	2,905,766	7,500,604	60,560,417
Companies	6,000,000	721,806	704,053	349,534	501,510	243,863	524,247	456,486	527,095	343,415	865,090	281,003	610,265	6,128,367
Secondary tax on companies	5,600,000	2,712	1,132,877	318,213	61,755	(11,017)	1,056,665	(59,269)	1,310,086	16,195	216,923	29,344	821,699	4,896,183
Tax on retirement funds	4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	353,583	319,018	348,094	3,934,368
Skills development levy	4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	353,583	319,018	348,094	3,934,368
Taxes on payroll and workforce	4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	353,583	319,018	348,094	3,934,368
Skills development levy	4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	353,583	319,018	348,094	3,934,368
Taxes on property	6,520,000	438,563	470,942	468,924	523,469	778,221	495,546	574,294	571,808	467,715	516,177	632,428	728,607	6,666,694
Estate, inheritance and gift taxes	20,000	1,654	528	1,593	1,769	1,541	691	760	2,670	3,068	277	1,235	1,344	17,130
Donations tax	400,000	25,303	32,608	29,044	44,915	29,418	37,920	45,924	33,650	31,783	31,245	32,557	41,721	416,088
Estate duty	1,000,000	94,348	59,756	97,981	90,740	25,357	89,081	94,451	97,214	97,972	87,791	127,620	99,104	1,061,415
Taxes on financial and capital transactions	5,100,000	317,258	378,050	340,306	386,045	721,905	367,854	433,159	438,274	334,892	396,884	471,016	586,438	5,172,061
Marketable securities tax	1,000,000	94,348	59,756	97,981	90,740	25,357	89,081	94,451	97,214	97,972	87,791	127,620	99,104	1,061,415
Transfer duties	5,100,000	317,258	378,050	340,306	386,045	721,905	367,854	433,159	438,274	334,892	396,884	471,016	586,438	5,172,061
Domestic taxes on goods and services	110,558,000	7,524,728	7,556,004	7,038,426	10,653,054	9,332,946	7,148,945	10,455,509	9,675,741	8,819,705	11,024,672	9,198,907	11,509,939	109,938,576
Value added tax	81,000,000	5,229,349	6,854,398	5,300,876	7,000,791	7,422,763	4,486,251	7,528,942	7,285,612	6,278,048	8,219,213	6,322,176	8,674,492	80,602,913
Specific excise duties	11,665,000	793,149	879,492	941,949	1,272,321	397,720	689,090	1,294,324	955,859	1,095,635	1,050,616	1,196,790	1,055,189	11,232,241
Beer	3,560,000	162,541	256,503	276,317	256,497	240,021	1,138	572,965	274,974	351,577	369,649	335,143	312,402	3,448,727
Sorghum beer and sorghum flour	38,000	566	5,881	430	5,538	3,140	2,774	3,639	3,877	3,548	3,448	2,769	3,440	38,990
Wine and other fermented beverages	450,000	31,159	35,542	32,350	34,891	4,362	37,411	45,187	42,615	44,510	54,808	103,201	47,630	513,066
Mineral water	7,000	4	3	34	800	5,038	565	269	(12)	1,958	-	-	-	8,659
Spirits	1,500,000	80,595	89,763	43,728	71,876	78,806	95,961	105,384	112,570	129,325	130,328	130,328	165,271	1,200,950
Cigarettes and cigarette tobacco	4,800,000	343,533	225,761	452,536	359,620	427,146	351,420	354,509	450,466	410,828	441,250	429,332	469,762	4,696,762
Pipe tobacco and cigars	370,000	26,997	16,549	44,139	16,716	33,139	29,216	29,364	11,573	64,222	14,601	36,024	13,732	336,261
Petroleum products	750,000	57,754	10,478	35,812	554,532	(387,002)	90,676	64,599	66,982	66,787	68,257	74,537	83,373	786,785
Revenue from neighbouring countries	200,000	-	12	(12)	-	-	-	127,841	-	-	71,580	-	-	199,421
Ad valorem excise duties	1,050,000	282,817	2,547	4,550	176,021	5,580	38,139	227,512	1,028	1,467	255,994	24,331	7,942	1,018,148
Levies on fuel	16,350,000	1,280,623	195,867	769,517	2,179,551	1,481,258	2,002,014	1,371,086	1,402,702	1,411,434	1,465,768	1,617,493	1,475,077	16,652,390
Taxes on specific services	1,000	(204)	-	(409)	-	-	-	203	4	-	200	-	-	(206)
Levy on financial services	1,000	(204)	-	(409)	-	-	-	-	-	-	200	-	-	(206)
Taxes on use of goods and permission to use goods or to perform activities	350,000	28,994	23,700	21,943	24,370	25,625	45,535	33,442	30,536	33,101	33,081	37,459	32,345	370,131
Air departure tax	350,000	28,994	23,700	21,943	24,370	25,625	45,535	33,442	30,536	33,101	33,081	37,459	32,345	370,131
Mining leases and ownership	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold mines	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diamond mines	100,000	-	-	-	-	-	-	-	-	-	-	-	1	1
Other mines	-	-	-	-	-	-	-	-	-	-	-	56	64,902	64,958
Other	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Universal Service Fund	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes on international trade and transactions	8,800,200	1,101,794	1,027,432	542,922	686,526	380,288	197,989	1,099,297	577,759	811,289	705,591	593,761	823,894	8,548,542
Import duties	8,500,000	673,733	632,817	484,338	735,570	663,549	514,533	1,023,802	802,371	750,745	541,464	759,695	854,748	8,437,365
Customs duties	200	474	-	117	-	-	-	-	-	-	-	-	-	591
Ordinary levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Import surcharge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	300,000	427,587	394,615	58,467	(49,044)	(83,261)	(316,544)	75,495	(224,612)	60,544	164,127	(165,934)	(30,854)	110,586
Miscellaneous customs and excise receipts	300,000	427,587	394,615	58,467	(49,044)	(83,261)	(316,544)	75,495	(224,612)	60,544	164,127	(165,934)	(30,854)	110,586

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2003/04														Unaudited Fiscal year R'000
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	February R'000	March R'000		
Other taxes	1,450,000	126,928	113,047	105,202	140,282	117,640	108,776	133,136	100,897	118,995	113,670	98,517	81,368	1,358,458	
Stamp duties and fees	1,450,000	126,928	113,047	105,202	140,282	117,640	108,776	133,136	100,897	118,995	113,670	98,517	81,368	1,358,458	
Unallocated tax revenue	-	(237,868)	93,336	(103,036)	356,550	970,816	(520,334)	395,297	(119,174)	433,498	(530,432)	(126,891)	775,949	1,387,711	
Total tax revenue (gross)	303,318,200	17,734,648	19,101,992	32,939,266	22,787,382	23,530,117	27,022,931	24,508,064	21,467,343	32,830,278	23,680,511	23,265,266	33,372,009	302,439,827	
Less: SACU payments	9,722,697	2,430,674	-	-	2,430,674	-	-	2,430,674	-	-	2,430,674	-	-	9,722,696	
Total tax revenue (net of SACU payments)	293,595,503	15,303,974	19,101,992	32,939,266	20,356,708	23,530,117	27,022,931	22,077,390	21,467,343	32,830,278	21,449,837	23,265,266	33,372,009	292,717,131	
Other revenue	6,134,497	178,991	487,366	559,014	400,093	490,230	535,326	607,752	184,432	438,130	691,044	350,093	1,035,705	5,958,176	
Property income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest	1,830,000	91,679	125,743	118,943	138,448	217,542	235,836	157,864	96,914	38,760	272,936	222,024	249,982	1,966,671	
Dividends	1,302,621	5	81	46	18,715	170,744	22	301,215	125	50,475	-	-	376,019	917,447	
Land rent	130,000	48,543	10,954	2,429	3,527	12,782	11,192	1,993	7,723	3,875	5,255	13,069	124,154	124,154	
Sales of goods and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Administrative fees	1,785,991	3,816	311,738	407,112	30,152	43,731	43,224	32,333	42,769	305,663	275,631	29,500	321,371	1,847,240	
Other sales	720,000	12,318	20,881	22,451	174,839	23,371	222,450	23,620	19,796	15,027	17,330	17,330	39,910	614,840	
Fines penalties and forfeits	300,000	20,988	17,900	7,657	26,883	20,146	17,579	23,896	14,475	19,230	121,608	22,613	30,934	344,109	
Voluntary transfers	71,885	131	(14)	-	-	-	4,933	66,698	-	-	-	44,171	14,202	130,121	
Miscellaneous revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Selling of scrap or waste	14,000	1,511	103	376	7,529	1,914	90	133	159	331	187	786	475	13,594	
Total revenue from operating activities	299,730,000	15,482,965	19,589,358	33,496,300	20,756,801	24,020,347	27,558,267	22,685,142	21,651,775	33,268,408	22,140,881	23,615,359	34,407,714	296,675,307	
Flows due to transactions in assets and liabilities	570,000	20,522	7,586	78,760	56,177	58,181	6,488	28,233	29,544	171,848	17,281	16,729	223,555	714,904	
Sales of assets	15,000	-	108	-	6,465	526	1,188	32	510	4,789	301	1,274	1,299	16,492	
Loans	60,000	524	1,812	3,304	2,746	3,215	2,746	3,129	7,814	2,664	1,221	2,756	22,902	62,802	
Loans recovered	480,000	38,265	6,281	67,814	51,833	34,698	8,498	34,763	24,429	125,760	15,014	11,767	79,272	498,394	
Accounts payable	15,000	(18,267)	(615)	7,642	(5,336)	20,211	(6,327)	(17,277)	1,941	33,485	745	932	120,082	137,216	
Unallocated departmental revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total national government revenue	300,300,000	15,503,487	19,596,944	33,577,060	20,812,978	24,078,528	27,564,745	22,713,375	21,681,319	33,440,256	22,158,162	23,632,088	34,631,269	299,390,211	
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5															
Total national government revenue	15,503,487	19,596,944	33,577,060	20,812,978	24,078,528	27,564,745	22,713,375	21,681,319	33,440,256	22,158,162	23,632,088	34,631,269	299,390,211		
Revenue collected on behalf of the Provincial Authorities	5,913	5,011	4,449	4,631	4,276	3,788	6,060	6,284	15,051	6,600	5,241	4,935	72,239		
Recoupment of refunds made to the Road Accident Fund (RAF)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)	380,577	406,692	431,051	410,436	420,969	432,131	530,003	451,195	493,728	474,658	430,264	532,075	5,393,779		
Total net revenue according to the accounting records of SARS	15,889,977	20,008,647	34,012,560	21,228,045	24,503,773	28,000,664	23,249,438	22,138,798	33,949,035	22,639,420	24,067,593	35,168,279	304,856,229		
Cash balance National Revenue Fund	196,346	261,095	(371,376)	26,813	772,642	(556,920)	(72,026)	40,296	(892,165)	908,411	47,589	(72)	962,633		
Provincial revenue collected by SARS and transferred by National Treasury	(5,170)	(5,880)	(5,000)	(4,445)	(4,631)	(4,271)	(3,894)	(6,060)	(6,284)	(15,030)	(6,600)	(5,241)	(72,239)		
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(303,941)	(379,705)	(411,399)	(549,910)	(383,399)	(383,399)	(391,765)	(605,444)	(465,454)	(87,800)	(680,262)	(638,570)	(555,297)		
Other departments: Customs and Excise excluded from SARS revenue	(94)	(87)	(164)	(164)	(309)	(26)	(146)	(61)	(192)	3,360	(380)	307	2,173		
Recovery of criminal assets added as part of cash revenue in statement 5	10	6,698	449	2,521	179	6,286	2,828	2,156	12,357	1,558	507	452	35,071		
Other Receipts	968	378	463	702	-	-	-	-	-	-	-	-	(60)		
Revenue collected according to statement 5	15,780,096	19,891,116	33,225,524	20,703,417	24,888,529	27,053,968	22,574,650	21,705,841	32,974,978	22,857,448	23,470,099	34,608,244	299,733,910		

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements