

**NATIONAL REVENUE FUND**  
**Schedule 3. Extraordinary receipts / payments**

Description	2002/03													Unaudited Fiscal year R'000
	Preliminary Outcome R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	February R'000	March R'000	
<b>Extraordinary receipts (excludes book profit)</b>	<b>8,167,881</b>	<b>356</b>	-	-	<b>1,040,286</b>	-	<b>10,012</b>	<b>33,295</b>	<b>18,221</b>	-	<b>584</b>	<b>53,719</b>	<b>7,011,408</b>	<b>8,167,881</b>
- Special restructuring proceeds from Transnet's disposal of its equity in M-Cell	1,620,344	-	-	-	1,023,278	-	-	-	-	-	-	-	597,066	1,620,344
- Profit on conversion of foreign loans	667	356	-	-	311	-	-	-	-	-	584	-	(584)	667
- Premium on issuance of bonds for financing	170,314	-	-	-	16,697	-	7,206	33,295	18,221	-	-	53,719	41,176	170,314
- Premium on debt portfolio restructuring	2,806	-	-	-	-	-	2,806	-	-	-	-	-	-	2,806
- Proceeds from Telkom IPO	4,163,750	-	-	-	-	-	-	-	-	-	-	-	4,163,750	4,163,750
- Special restructuring proceeds from Central Energy Fund	2,210,000	-	-	-	-	-	-	-	-	-	-	-	2,210,000	2,210,000
<b>Extraordinary payments</b>	<b>(7,971,292)</b>	-	<b>(257,809)</b>	<b>(16,816)</b>	<b>(41,361)</b>	<b>(90)</b>	<b>(7,000,000)</b>	<b>(1,719)</b>	-	-	-	<b>(209)</b>	<b>(653,288)</b>	<b>(7,971,292)</b>
- Premium on debt portfolio restructuring	(314,169)	-	(257,809)	(16,816)	(39,454)	(90)	-	-	-	-	-	-	-	(314,169)
- Losses on conversion of foreign loans	(4,419)	-	-	-	(1,907)	-	-	(1,719)	-	-	-	(209)	(584)	(4,419)
- Losses on GFECRA	(7,000,000)	-	-	-	-	-	(7,000,000)	-	-	-	-	-	-	(7,000,000)
- Takeover of former Regional Authorities debt	(108,162)	-	-	-	-	-	-	-	-	-	-	-	(108,162)	(108,162)
- Takeover of SA Housing Trust debt	(544,542)	-	-	-	-	-	-	-	-	-	-	-	(544,542)	(544,542)
- Takeover of SA Housing Board debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	80,897	-	15,201	843	64,203	650	-	-	-	-	-	-	-	80,897

1) The extraordinary payment of R7 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account