

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 31 January 2004

Description		2003/04			2002/03		
		Revised Estimate R'000	January R'000	Year to date R'000	Preliminary Outcome R'000	January R'000	Year to date R'000
Exchequer revenue	1)	300,300,000	22,857,448	241,655,567	278,223,363	19,332,786	227,676,013
Departmental requisitions	2)	331,685,179	22,847,385	262,652,837	292,791,422	22,411,312	230,644,486
Voted amounts		136,496,625	9,727,691	111,359,501	118,908,186	10,466,599	97,280,850
Statutory amounts		195,891,042	13,113,249	151,265,368	173,853,214	11,940,564	133,333,614
State debt cost net (excluding revaluation)		47,197,000	417,813	27,852,369	46,807,723	675,917	28,764,068
Transfer to provinces		144,742,572	12,336,811	120,068,944	123,456,849	10,891,080	101,674,666
Other		3,951,470	358,625	3,344,055	3,588,642	373,567	2,894,880
Standing appropriations		46,000	6,445	27,968	30,021	4,149	30,021
Projected savings and under-spending		(748,488)	-	-	-	-	-
Difference between revenue and requisitions		(31,385,179)	10,063	(20,997,270)	(14,568,059)	(3,078,526)	(2,968,473)
Extraordinary receipts (net of bookprofit)		889,450	152,691	1,180,327	8,168,465	584	1,102,755
Extraordinary payments		(7,443,440)	(2,023)	(7,113,273)	(7,970,708)	-	(7,317,795)
Net borrowing requirement		(37,939,169)	160,731	(26,930,215)	(14,370,305)	(3,077,942)	(9,183,513)
Total borrowings		37,939,169	(160,731)	26,930,215	14,370,305	3,077,942	9,183,513
Domestic short-term loans (net)		6,000,000	1,188,705	4,344,376	4,213,900	(773,100)	551,100
Domestic long-term loans (net)		26,080,767	3,014,358	45,074,244	(3,017,384)	205,348	1,696,477
Loans issued for financing (net)		18,924,367	3,014,358	38,248,029	(6,940,269)	205,348	(5,573,701)
Loans issued (gross)		46,129,816	3,096,545	39,072,743	15,549,969	209,997	11,123,731
Discount		(647,000)	(82,187)	(651,315)	(355,025)	(4,477)	(312,907)
Redemptions		-	-	-	-	-	-
Scheduled		(26,558,449)	-	(173,399)	(21,624,942)	(172)	(15,874,254)
Buy-backs (net of bookprofit)		-	-	-	(510,271)	-	(510,271)
Loans issued for switches (net)		(120,000)	-	(173,785)	270,178	-	270,178
Loans issued (gross)		10,166,500	447,000	9,166,447	7,674,799	-	7,674,799
Discount		(116,000)	-	(55,959)	(246,488)	-	(246,488)
Loans switched (net of bookprofit)		(10,170,500)	(447,000)	(9,284,273)	(7,158,133)	-	(7,158,133)
Loans issued for extraordinary purposes (net)		7,276,400	-	7,000,000	3,652,704	-	7,000,000
Loans issued (gross)		7,276,400	-	7,000,000	7,652,704	-	7,000,000
Buy-backs		-	-	-	(4,000,000)	-	-
Foreign long-term loans (net)		1,150,583	(4,859,563)	1,022,923	14,310,106	21,012	14,225,350
Loans issued for financing (net)		1,150,583	(4,859,563)	1,022,923	15,653,246	444,120	15,568,490
Loans issued		14,533,200	382,087	14,405,579	15,919,984	444,120	15,835,228
Discount		(80,700)	-	(80,739)	(226,016)	-	(226,016)
Redemptions		(16,798,730)	(6,402,192)	(16,801,843)	(29,385)	-	(29,385)
Revaluation		3,496,813	1,160,542	3,499,926	(11,337)	-	(11,337)
Loans issued due to \$1 500 MIL Dual Currency Term		-	-	-	-	-	-
Loan options (net)		-	-	-	(1,343,140)	(423,108)	(1,343,140)
Loans issued		-	-	-	13,944,657	6,401,250	13,944,657
Discount		-	-	-	-	-	-
Redemptions		-	-	-	(16,300,409)	(7,543,407)	(16,300,409)
Revaluation		-	-	-	1,012,612	719,049	1,012,612
Other movements		4,707,819	495,769	(23,511,327)	(1,136,317)	3,624,684	(7,289,409)
Surrenders/(Late requests)		1,478,000	86,351	1,460,622	1,548,910	-	1,364,034
Outstanding transfers from exchequer to PMG account		-	(890,358)	2,210,976	495,237	(1,077,556)	(1,536,078)
Changes in cash balances		3,229,819	1,299,776	(27,182,925)	(3,180,464)	4,702,240	(7,117,365)
Change in cash balances	3)	3,229,819	1,299,776	(27,182,925)	(3,180,464)	4,702,240	(7,117,365)
Opening balance		9,729,819	38,212,520	9,729,819	6,549,355	18,368,960	6,549,355
Exchequer account		249,010	150,705	249,010	493,005	868,235	493,005
Tax and loan accounts		9,480,809	32,821,190	9,480,809	6,056,350	17,500,725	6,056,350
SARB deposit account		-	5,240,625	-	-	-	-
Closing balance		6,500,000	36,912,744	36,912,744	9,729,819	13,666,720	13,666,720
Exchequer account		250,000	42,187	42,187	249,010	438,001	438,001
Tax and loan accounts		6,250,000	36,870,557	36,870,557	9,480,809	13,228,719	13,228,719
SARB deposit account		-	-	-	-	-	-

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances