

**NATIONAL REVENUE FUND**  
**Schedule 1. Revenue**

Source of revenue	2003/04			2002/03		
	Revised Estimate R'000	December R'000	Year to date R'000	Audited Outcome R'000	December R'000	Year to date R'000
<b>Taxes on income, profits and capital gains</b>	<b>172,850,000</b>	<b>21,931,874</b>	<b>126,224,567</b>	<b>164,565,931</b>	<b>22,810,021</b>	<b>123,092,492</b>
Income tax on persons and individuals	97,720,000	8,687,552	70,525,181	94,923,641	8,541,331	66,428,965
Tax on corporate income						
Companies	62,630,000	12,884,712	47,499,160	56,327,059	13,614,526	46,652,969
Secondary tax on companies	7,000,000	343,415	4,372,009	6,325,581	340,985	4,651,729
Tax on retirement funds	5,500,000	16,195	3,828,217	6,989,650	313,179	5,358,829
<b>Taxes on payroll and workforce</b>	<b>4,000,000</b>	<b>368,508</b>	<b>2,913,673</b>	<b>3,352,053</b>	<b>261,520</b>	<b>2,437,435</b>
Skills development levy	4,000,000	368,508	2,913,673	3,352,053	261,520	2,437,435
<b>Taxes on property</b>	<b>6,570,000</b>	<b>467,715</b>	<b>4,789,482</b>	<b>5,084,644</b>	<b>356,457</b>	<b>3,822,162</b>
Estate, inheritance and gift taxes						
Donations tax	20,000	3,068	14,274	17,696	2,585	13,957
Estate duty	450,000	31,783	310,565	432,726	46,672	350,088
Taxes on financial and capital transactions						
Marketable securities tax	1,000,000	97,972	746,900	1,205,176	100,809	961,706
Transfer duties	5,100,000	334,892	3,717,743	3,429,046	206,391	2,496,411
<b>Domestic taxes on goods and services</b>	<b>109,401,000</b>	<b>8,819,705</b>	<b>78,205,058</b>	<b>97,552,285</b>	<b>8,287,635</b>	<b>70,135,762</b>
Value added tax	80,000,000	6,278,048	57,187,030	70,149,852	5,621,249	50,712,981
Specific excise duties	<b>11,558,000</b>	<b>1,095,635</b>	<b>7,929,455</b>	<b>10,422,626</b>	<b>1,163,470</b>	<b>6,861,152</b>
Beer	3,550,000	351,577	2,431,533	3,007,130	564,928	2,128,638
Sorghum beer and sorghum flour	31,000	3,388	29,233	37,656	2,903	27,989
Wine and other fermented beverages	500,000	44,510	308,027	544,656	39,867	386,484
Mineral water	7,000	-	6,701	15,486	113	14,880
Spirits	1,400,000	112,570	776,026	1,131,377	94,275	657,671
Cigarettes and cigarette tobacco	4,800,000	452,581	3,417,572	4,213,328	419,178	2,862,327
Pipe tobacco and cigars	370,000	64,222	271,904	370,553	29,633	249,440
Petroleum products	700,000	66,787	560,618	680,739	65,219	514,361
Motor cars	-	-	-	-	(52,646)	-
Revenue from neighbouring countries	200,000	-	127,841	421,701	-	19,362
Ad valorem excise duties	1,000,000	1,487	727,681	1,050,184	1,124	728,632
Levies on fuel	16,350,000	1,411,434	12,094,052	15,333,757	1,470,047	11,509,595
Taxes on specific services						
Levy on financial services	1,000	-	(406)	770	-	268
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	350,000	33,101	267,246	324,757	31,745	248,907
Mining leases and ownership						
Gold mines	-	-	-	-	-	-
Diamond mines	-	-	-	-	-	-
Other mines	100,000	-	-	270,339	-	74,227
Other						
Universal Service Fund	42,000	-	-	-	-	-
<b>Taxes on international trade and transactions</b>	<b>9,400,600</b>	<b>811,289</b>	<b>6,425,296</b>	<b>9,619,759</b>	<b>800,379</b>	<b>7,873,142</b>
Import duties						
Customs duties	9,100,000	750,745	6,281,458	9,330,656	844,359	7,342,714
Ordinary levy	600	-	591	5,130	602	3,688
Import surcharge	-	-	-	19	-	632
Other						
Miscellaneous customs and excise receipts	300,000	60,544	143,247	283,954	(44,582)	526,108

**NATIONAL REVENUE FUND**  
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Source of revenue	2003/04			2002/03		
	Revised Estimate R'000	December R'000	Year to date R'000	Audited Outcome R'000	December R'000	Year to date R'000
<b>Other taxes</b>	<b>1,500,000</b>	<b>118,995</b>	<b>1,064,903</b>	<b>1,572,420</b>	<b>112,133</b>	<b>1,173,459</b>
Stamp duties and fees	1,500,000	118,995	1,064,903	1,572,420	112,133	1,173,459
Unallocated tax revenue 1), 4)	-	312,191	2,299,057	432,998	821,283	3,660,200
<b>Total tax revenue (gross)</b>	<b>303,721,600</b>	<b>32,830,277</b>	<b>221,922,036</b>	<b>282,180,090</b>	<b>33,449,428</b>	<b>212,194,652</b>
<b>Less: SACU payments</b> 5)	<b>9,722,697</b>	<b>-</b>	<b>7,292,022</b>	<b>8,259,425</b>	<b>-</b>	<b>6,194,568</b>
<b>Total tax revenue (net of SACU payments)</b>	<b>293,998,903</b>	<b>32,830,277</b>	<b>214,630,014</b>	<b>273,920,665</b>	<b>33,449,428</b>	<b>206,000,084</b>
<b>Other revenue</b>	<b>5,273,194</b>	<b>438,130</b>	<b>3,874,089</b>	<b>4,103,986</b>	<b>107,718</b>	<b>2,410,735</b>
Property income						
Interest	1,400,000	38,760	1,396,041	1,641,570	46,803	1,203,725
Dividends	1,900,000	50,475	370,154	1,105,833	537	243,529
Land rent	150,000	3,875	159,153	163,070	8,786	109,765
Sales of goods and services						
Administrative fees	1,423,194	305,663	1,600,437	738,333	26,680	565,799
Other sales	200,000	19,796	161,234	207,488	10,760	138,654
Fines penalties and forfeits	180,000	19,230	169,521	185,188	13,975	131,119
Voluntary transfers	-	-	5,063	12,426	-	5,076
Miscellaneous revenue						
Selling of scrap or waste	20,000	331	12,486	50,078	177	13,068
<b>Total revenue from operating activities</b>	<b>299,272,097</b>	<b>33,268,407</b>	<b>218,504,103</b>	<b>278,024,651</b>	<b>33,557,146</b>	<b>208,410,819</b>
<b>Flows due to transactions in assets and liabilities</b>	<b>610,000</b>	<b>171,849</b>	<b>397,903</b>	<b>365,597</b>	<b>27,740</b>	<b>237,448</b>
Sales of assets	25,000	4,790	13,279	57,848	969	22,754
Loans						
Loans recovered	25,000	7,814	35,909	46,573	8,787	34,840
Accounts receivable	550,000	125,760	341,633	211,064	18,257	163,315
Accounts payable	10,000	33,485	7,082	50,112	(273)	16,539
Unallocated departmental revenue	-	-	-	-	-	15,215
<b>Total national government revenue</b>	<b>299,882,097</b>	<b>33,440,256</b>	<b>218,902,006</b>	<b>278,390,248</b>	<b>33,584,886</b>	<b>208,663,482</b>
<b>Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5</b>						
<b>Total national government revenue</b>		<b>33,440,256</b>	<b>218,902,006</b>	<b>278,390,248</b>	<b>33,584,886</b>	<b>208,663,482</b>
Revenue collected on behalf of the Provincial Authorities		15,051	55,463	65,101	14,229	48,998
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	17,905	-	17,905
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		493,728	3,956,782	4,042,941	412,928	2,890,018
<b>Total net revenue according to the accounting records of SARS</b>		<b>33,949,035</b>	<b>222,914,251</b>	<b>282,516,195</b>	<b>34,012,043</b>	<b>211,620,403</b>
Cash balance National Revenue Fund		(892,165)	(593,293)	(374,242)	(1,225,448)	(527,895)
Provincial revenue collected by SARS and transferred by National Treasury for November 2003		(6,257)	(45,557)	(64,463)	-	(34,231)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(87,800)	(3,578,817)	(3,991,361)	(415,185)	(2,848,662)
Other departments: Customs and Excise excluded from SARS revenue		(192)	(1,114)	(298)	24	(261)
Recovery of criminal assets added as part of cash revenue in statement 5		12,357	33,454	17,313	526	14,216
Other Receipts		-	69,195	120,219	204	119,657
<b>Revenue collected according to statement 5</b>		<b>32,974,978</b>	<b>218,798,119</b>	<b>278,223,363</b>	<b>32,372,164</b>	<b>208,343,227</b>

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements