

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	1)	2003/04										
		Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	Year to date R'000
Taxes on income, profits and capital gains		172,850,000	8,480,834	9,539,897	23,948,208	10,107,053	11,592,575	18,851,120	11,495,809	10,292,841	21,916,230	126,224,567
Income tax on persons and individuals		97,720,000	7,234,796	7,281,726	7,016,413	7,162,615	7,999,097	9,417,056	8,299,149	7,428,933	8,685,396	70,525,181
Tax on corporate income												
Companies		62,630,000	521,520	421,241	16,264,048	2,381,173	3,360,632	7,853,152	2,799,443	1,026,727	12,871,224	47,499,160
Secondary tax on companies		7,000,000	721,806	704,053	349,534	501,510	243,863	524,247	456,486	527,095	343,415	4,372,009
Tax on retirement funds		5,500,000	2,712	1,132,877	318,213	61,755	(11,017)	1,056,665	(59,269)	1,310,086	16,195	3,828,217
Taxes on payroll and workforce		4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	2,913,673
Skills development levy		4,000,000	294,971	300,861	296,564	305,526	351,855	316,054	350,893	328,441	368,508	2,913,673
Taxes on property		6,570,000	438,563	470,942	468,924	523,469	778,221	495,546	574,294	571,808	467,715	4,789,482
Estate, inheritance and gift taxes												
Donations tax		20,000	1,654	528	1,593	1,769	1,541	691	760	2,670	3,068	14,274
Estate duty		450,000	25,303	32,608	29,044	44,915	29,418	37,920	45,924	33,650	31,783	310,565
Taxes on financial and capital transactions												
Marketable securities tax		1,000,000	94,348	59,756	97,981	90,740	25,357	89,081	94,451	97,214	97,972	746,900
Transfer duties		5,100,000	317,258	378,050	340,306	386,045	721,905	367,854	433,159	438,274	334,892	3,717,743
Domestic taxes on goods and services		109,401,000	7,524,728	7,556,004	7,038,426	10,653,054	9,332,946	7,148,945	10,455,509	9,675,741	8,819,705	78,205,058
Value added tax		80,000,000	5,229,349	6,654,398	5,300,876	7,000,791	7,422,763	4,486,251	7,528,942	7,285,612	6,278,048	57,187,030
Specific excise duties		11,558,000	703,149	679,492	941,949	1,272,321	397,720	589,006	1,294,324	955,859	1,095,635	7,929,455
Beer		3,550,000	162,541	295,503	276,317	256,497	240,021	1,138	572,965	274,974	351,577	2,431,533
Sorghum beer and sorghum flour		31,000	566	5,881	430	5,538	3,140	2,774	3,639	3,877	3,388	29,233
Wine and other fermented beverages		500,000	31,159	35,542	32,350	34,891	4,362	37,411	45,187	42,615	44,510	308,027
Mineral water		7,000	4	3	34	800	5,038	565	269	(12)	-	6,701
Spirits		1,400,000	80,695	89,763	100,343	43,728	71,876	75,806	95,961	105,384	112,570	776,026
Cigarettes and cigarette tobacco		4,800,000	343,533	225,761	452,536	359,620	427,146	351,420	354,509	450,466	452,581	3,417,572
Pipe tobacco and cigars		370,000	16,549	26,997	44,139	16,715	33,139	29,216	29,354	11,573	64,222	271,904
Petroleum products		700,000	57,754	10,478	35,812	554,532	(387,002)	90,676	64,599	66,982	66,787	560,618
Motor cars		-	-	-	-	-	-	-	-	-	-	-
Revenue from neighbouring countries		200,000	-	12	(12)	-	-	-	127,841	-	-	127,841
Ad valorem excise duties		1,000,000	282,817	2,547	4,550	176,021	5,580	26,139	227,512	1,028	1,487	727,681
Levies on fuel		16,350,000	1,280,623	195,867	769,517	2,179,551	1,481,258	2,002,014	1,371,086	1,402,702	1,411,434	12,094,052
Taxes on specific services												
Levy on financial services		1,000	(204)	-	(409)	-	-	-	203	4	-	(406)
Taxes on use of goods and permission to use goods or to perform activities												
Air departure tax		350,000	28,994	23,700	21,943	24,370	25,625	45,535	33,442	30,536	33,101	267,246
Mining leases and ownership												
Gold mines		-	-	-	-	-	-	-	-	-	-	-
Diamond mines		-	-	-	-	-	-	-	-	-	-	-
Other mines		100,000	-	-	-	-	-	-	-	-	-	-
Other												
Universal Service Fund		42,000	-	-	-	-	-	-	-	-	-	-
Taxes on international trade and transactions		9,400,600	1,101,794	1,027,432	542,922	686,526	380,288	197,989	1,099,297	577,759	811,289	6,425,296
Import duties												
Customs duties		9,100,000	673,733	632,817	484,338	735,570	663,549	514,533	1,023,802	802,371	750,745	6,281,458
Ordinary levy		600	474	-	117	-	-	-	-	-	-	591
Import surcharge		-	-	-	-	-	-	-	-	-	-	-
Other												
Miscellaneous customs and excise receipts	3)	300,000	427,587	394,615	58,467	(49,044)	(283,261)	(316,544)	75,495	(224,612)	60,544	143,247

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Schedule 1. Revenue continued page 2

Source of revenue	2003/04										
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	Year to date R'000
Other taxes	1,500,000	126,928	113,047	105,202	140,282	117,640	108,776	133,136	100,897	118,995	1,064,903
Stamp duties and fees	1,500,000	126,928	113,047	105,202	140,282	117,640	108,776	133,136	100,897	118,995	1,064,903
Unallocated tax revenue	-	(233,173)	93,809	539,039	371,473	976,589	(95,496)	399,127	(80,147)	327,836	2,299,057
Total tax revenue (gross)	303,721,600	17,734,645	19,101,992	32,939,285	22,787,383	23,530,114	27,022,934	24,508,065	21,467,340	32,830,278	221,922,036
Less: SACU payments	9,722,697	2,430,674	-	-	2,430,674	-	-	2,430,674	-	-	7,292,022
Total tax revenue (net of SACU payments)	293,998,903	15,303,971	19,101,992	32,939,285	20,356,709	23,530,114	27,022,934	22,077,391	21,467,340	32,830,278	214,630,014
Other revenue	5,273,194	180,158	489,462	569,866	418,775	495,776	536,873	555,607	189,442	438,130	3,874,089
Property income											
Interest	1,400,000	91,679	125,730	118,932	138,408	388,208	235,777	161,635	96,914	38,760	1,396,041
Dividends	1,900,000	5	81	46	80	18,105	22	301,215	125	50,475	370,154
Land rent	150,000	55,822	18,231	9,957	11,152	21,085	21,701	9,602	7,728	3,875	159,153
Sales of goods and services											
Administrative fees	1,423,194	4,039	312,458	412,230	189,804	245,798	43,912	36,710	49,823	305,663	1,600,437
Other sales	200,000	5,982	14,859	20,547	26,588	20,371	10,911	22,345	19,835	19,796	161,234
Fines penalties and forfeits	180,000	20,989	18,014	7,778	27,189	20,208	17,641	23,954	14,518	19,230	169,521
Voluntary transfers	-	131	(14)	-	-	-	4,933	13	-	-	5,063
Miscellaneous revenue											
Selling of scrap or waste	20,000	1,511	103	376	7,529	1,914	90	133	499	331	12,486
Total revenue from operating activities	299,272,097	15,484,129	19,591,454	33,509,151	20,775,484	24,025,890	27,559,807	22,632,998	21,656,782	33,268,408	218,504,103
Flows due to transactions in assets and liabilities	610,000	19,356	5,492	67,910	33,722	52,636	4,940	17,465	24,533	171,849	397,903
Sales of assets	25,000	-	108	-	6,465	526	1,188	33	169	4,790	13,279
Loans											
Loans recovered	25,000	524	1,812	3,304	3,215	2,746	3,129	10,715	2,650	7,814	35,909
Accounts receivable	550,000	37,009	4,843	63,751	23,386	29,401	7,232	30,185	20,066	125,760	341,633
Accounts payable	10,000	(18,177)	(1,271)	855	656	19,963	(6,609)	(23,468)	1,648	33,485	7,082
Unallocated departmental revenue	-	-	-	-	3,771	-	-	(3,771)	-	-	-
Total national government revenue	299,882,097	15,503,485	19,596,946	33,577,061	20,812,977	24,078,526	27,564,747	22,646,692	21,681,315	33,440,257	218,902,006
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5											
Total national government revenue		15,503,485	19,596,946	33,577,061	20,812,977	24,078,526	27,564,747	22,646,692	21,681,315	33,440,257	218,902,006
Revenue collected on behalf of the Provincial Authorities		5,913	5,011	4,449	4,631	4,276	3,788	6,060	6,284	15,051	55,463
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		380,577	406,692	431,051	410,436	420,969	432,131	530,003	451,195	493,728	3,956,782
Total net revenue according to the accounting records of SARS		15,889,975	20,008,649	34,012,561	21,228,044	24,503,771	28,000,666	23,182,755	22,138,794	33,949,036	222,914,251
Cash balance National Revenue Fund		198,348	261,093	(371,377)	26,814	772,644	(556,922)	(72,027)	40,300	(892,166)	(593,293)
Provincial revenue collected by SARS and transferred by National Treasury		(5,170)	(5,880)	(5,009)	(4,445)	(4,631)	(4,271)	-	(9,894)	(6,257)	(45,557)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(303,941)	(379,705)	(411,399)	(549,910)	(383,399)	(391,765)	(605,444)	(465,454)	(87,800)	(3,578,817)
Other departments: Customs and Excise excluded from SARS revenue		(94)	(87)	(164)	(309)	(35)	(26)	(146)	(61)	(192)	(1,114)
Recovery of criminal assets added as part of cash revenue in statement 5		10	6,668	449	2,521	179	6,286	2,828	2,156	12,357	33,454
Other Receipts		868	378	463	702	-	-	86,684	-	-	89,195
Revenue collected according to statement 5		15,780,096	19,891,116	33,225,524	20,703,417	24,888,529	27,053,968	22,574,650	21,705,841	32,974,978	218,798,119

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements