



Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 671

28

May
Mei

2021

No. 44640

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ISSN 1682-5845



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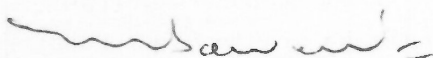
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28 May 2021

MINISTER OF FINANCE**NOTICE IN TERMS OF PARAGRAPH (b)(x)(cc) OF THE PROVISO TO
DEFINITION OF "RETIREMENT ANNUITY FUND" IN SECTION 1 OF THE
INCOME TAX ACT, 1962 (ACT NO 58 OF 1962)**

I, Tito Titus Mboweni, Minister of Finance, hereby-

- (a) withdraw all previous notices issued in terms of paragraph (b)(x)(cc) of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962 (Act 58 of 1962) with effect from 1 March 2021; and
- (b) prescribe that the amount contemplated in paragraph (b)(x)(cc) of the proviso to the definition of "retirement annuity fund" in section 1 of the Income Tax Act, 1962, must be an amount of R15 000 with effect from 1 March 2021.



TT MBOWENI
MINISTER OF FINANCE

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065