

MEDIA ADVISORY

VIRTUAL PUBLIC FINANCE MANAGEMENT WEEK 2021 - BEYOND THE BASICS IN CHALLENGING TIMES

Media are invited to attend the opening session of a five-day Public Finance Management (PFM) event. This virtual event will take place from 22 to 26 November 2021. PFM Week 2021 promises to be one of the biggest events in the public finance management calendar this year, with more than seventy highly respected national and international guest presenters and panelists confirmed.

The theme for this year's conference is "Public Finance Management: Beyond the Basics in Challenging Times". The objectives of the conference include:

- strengthening a culture of transparency and accountability amongst officials with responsibilities under the regulatory frameworks, such as the Public Finance Management Act and the Municipal Finance Management Act;
- build on the platform created for PFM officials to update their knowledge and awareness
 of the latest trends and developments in the PFM space, both nationally and across the
 globe;
- build communities of practice for sharing successes and lessons learned in this space, to assist PFM officials in performing their work in ways that will lead to better service delivery for everyone;
- provide a platform to build the awareness of all stakeholders, of the NT Capacity Building Strategy for PFM (or the CDS), and its importance in developing and sustaining a strong cadre of public finance professionals across government;
- provide an understanding of National Treasury and its different units, as important central resources designed to achieve and sustain excellence in PFM practice;
- showcase the PFM resources currently available, and highlight how these resources can be accessed.

The event will allow for senior officials from the National Treasury and other government departments; international organisations; academics; and experts within their respective fields of knowledge to share their views on contemporary issues of public finance reforms within the current implementation environment.



PFM Week 2021 seeks to engage on:

- How to ensure that the basics of good public finance are in place and sustainable, whilst encouraging strong innovation and excellence within the public sector to optimise service delivery to all South Africans.
- What the fiscal constraints are and how to develop a road map for recovery.

The range of expert panelists and speakers will also discuss the state of professionalism of public finance management in South Africa explore the enhancement of the capacity of officials; what officials can do to capacitate themselves; and what their organisations can do to support them in their professional progression.

The PFM Week programme is available on the National Treasury Website.

To attend the opening session kindly email Xolisa.Dodo@treasury.gov.za

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