MEDIA STATEMENT

PUBLICATION OF THE 2019 TAX ACTS AND ACCOMPANYING DOCUMENTATION


The 2019 Rates Act gives effect to changes in rates and monetary thresholds and increases of the excise duties on alcohol and tobacco. The 2019 TLAA contains more complex, technical and anti-avoidance legislative changes. It also contains changes relating to environmental incentives announced in the 2019 Budget that were published in the Draft Income Tax Amendment Bill, 2019. As a result, the Draft Income Tax Amendment Bill, 2019 fell away. The 2019 TALAA deals with tax proposals that are technical and administrative in nature.


The Final Response Document updates the Draft Response Document previously published to take into account submissions and decisions made following further inputs made by stakeholders, the Standing Committee on Finance and the Select Committee on Finance during public hearings on the 2019 Draft Rates Bill, 2019 Draft Income Tax Amendment Bill, 2019 Draft TLAB and 2019 Draft TALAB.

The 2019 Rates Act, 2019 TLAA, 2019 TALAA, Final Response Documents and Explanatory Memorandum and Memorandum of Objects can be found on the National Treasury (www.treasury.gov.za) and SARS (www.sars.gov.za) websites.