



MINISTRY OF FINANCE
REPUBLIC OF SOUTH AFRICA

MEDIA ADVISORY

SIGNING OF A NEW HOST COUNTRY AGREEMENT BETWEEN THE AFRICAN DEVELOPMENT BANK AND NATIONAL TREASURY

Minister of Finance, Malusi Gigaba, and the President of the African Development Bank Group (AfDB), Dr Akinwumi Adesina, will sign a Host Country Agreement (HCA) of the Southern African Resource Centre on Friday, 18 August, 2017. In 2011, the AfDB indicated its desire to upgrade its regional office in Pretoria, to a Regional Resource Centre (Regional Hub) to enhance its activities in the Southern African region with a key objective of bringing the Bank's expertise and responsibility for decision making closer to its clients. The number of Southern African countries serviced by the AfDB regional office increased from 6 to 12 countries including Sao Tome Principe.

The upgrade of the Bank's regional office required that certain amendments be made to the current HCA. The completion of the new HCA will pave the way for the official launch of the Regional Resource Centre, in Pretoria by the President of the AfDB and the Minister of Finance as the Governor representing South Africa at the Bank, soon. Other Governors represented in the regional office will also be invited.

Media are invited to cover the signing of the agreement as follows:

Date: 18 August 2017

Time: Promptly start at 09:30 and finish promptly at 10:30

Venue: 40 Church Square. Minister's boardroom

Parking is available but limited; therefore, journalists are thus advised to use the Gautrain. Once at the Pretoria station, use the Gau-bus and get off at stop number 4. It is a 5-minute walk from the bus stop to National Treasury, 40 Church Square.

Please **RSVP** to Zwickhodo Singo on Zwickhodo.Singo@treasury.gov.za and please indicate if you will be using your car.

Issued on behalf of the Ministry of Finance

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