



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA ADVISORY

OFFICIAL LAUNCH OF THE AFRICAN REGIONAL CENTRE OF THE NEW DEVELOPMENT BANK

President Jacob Zuma, will preside over the launch of the African Regional Centre of the New Development Bank (NDB) on 17 August 2017. The President will be joined by NDB President, Mr Kundapur Vaman Kamath, cabinet ministers, NDB executives and other dignitaries.

BRICS countries signed the Agreement establishing the NDB at the Sixth BRICS Summit in July 2014 in Brazil, and the Seventh BRICS Summit marked the entry into force of the Agreement on the Bank. The NDB headquarters were officially opened in Shanghai, China in February 2016.

Another key resolution taken at the 2014 Summit was to establish regional offices that would perform the important function of identifying and preparing proposals for viable projects that the Bank could fund in the respective regions. The first of its kind would be set up in Johannesburg, South Africa. The launch of the African Regional Centre will showcase the NDB's service offering, highlighting the Bank's potential role in the area of infrastructure and sustainable development in emerging and developing countries.

Details of the events are as follows:

Photo opportunity

Date: 17 August 2017

Time: 08h30

Venue: 135 Daisy Street

Press Briefing

Date: 17 August 2017

Time: 12h00

Venue: The Michelangelo Hotel, 163 West Street, Sandown, Sandton

Please RSVP to Jabulani.Mulambo@treasury.gov.za and copy Mtshalip@dirco.gov.za by **midday 14 August**, with the following information:





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- Full Name and Surname
- Media house
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Please note that RSVP is essential for access to the venue, no RSVP no access.

Issued on behalf of National Treasury

Date: 11 August 2017

