



MINISTRY OF FINANCE
REPUBLIC OF SOUTH AFRICA

PRESS STATEMENT

NATIONAL TREASURY SUPPORTS THE NATIONAL MINIMUM WAGE REPORT

For Immediate Release

The National Treasury fully supports the report and approach of the National Minimum Wage panel says Minister of Finance, Pravin Gordhan. In a statement issued this afternoon, Gordhan says,

“the report represents a balanced, thoughtful and constructive approach to addressing the challenge of inequality and unemployment . It represents an important milestone in our governments efforts over the years in this regard. The report also takes account of the need to support employment creation”.

National Treasury like various other stakeholders has contributed to the preliminary minimum wage task team discussions at Nedlac.

“We believe that the panel has taken all the submission into consideration in coming up with a framework that seeks to support inclusive economic growth. We encourage all stakeholders and South Africans to participate in, and support actively this collective effort to address fault lines, like inequality in society and in the economy”, Pravin concluded.

Ends.

Issued on behalf of the Ministry of Finance

Date: 23 November 2016