



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

SECONDARY MARKET MAKING OBLIGATION ON THE R2023 (7.75%:2023) BY PRIMARY DEALERS IN FIXED RATE GOVERNMENT BONDS OF THE REPUBLIC OF SOUTH AFRICA

Primary Dealers in fixed rate bonds of the Republic of South Africa are required to constantly provide liquidity in the secondary market by quoting a two-way price on request, on bonds that have R10 billion and more outstanding.

The fixed rate bond, R2023 (7.75%:2023) has reached the R10 billion mark, and consequently, Primary Dealers are obliged to make market as stipulated in the rules in respect of the Primary Dealers in fixed rate bonds of the government of the Republic of South Africa.

The R2023 should be quoted at nominal minimum amounts of R10 million between Primary Dealers as well as other market participants, at the maximum bid-offer spread of 10 basis points.

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