

STATEMENT BY MINISTER GORDHAN ON THE DEATH OF MR TONY TWINE

The Minister of Finance, Pravin Gordhan, would like to extend his condolences to the family, friends and colleagues of Mr Tony Twine who passed away on 11 March 2012 after a short illness.

Mr Twine made a valuable contribution to the development of policies in several government departments and was part of a team that drafted South Africa's energy policies.

The National Treasury valued his insight on such issues as international ratings agencies, the automobile industry, petroleum markets and various aspects of litigation and competition law economics.

As an eminent researcher and senior economist at Econometrix, his widely-published opinions in international media helped to form positive views of South Africa by investors.

Mr Twine contributed much to the post-apartheid economic debate and his input will be missed.

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