



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

PRESS RELEASE

06 December 2011

National Treasury Invites Proposals for Islamic Bond Instruments (SUKUK)

The National Treasury today invited banking institutions to submit proposals for the provision of advisory services for the structuring and issuance of a government Islamic bond (“*Sukuk*”) in the local and international markets.

The invitation is in line with the National Treasury’s intention to diversify its funding and investor base.

“There is a great interest in the SUKUK market and this is the first step towards meeting the growing appetite for government backed Shariah compliant investments” said Lungisa Fuzile, Director General of the National Treasury.

Interested service providers are expected to submit proposals by close of business (RSA time) on or before 21st December 2011. Shortlisted bidders will be informed by 20th January 2012.

ENDS

Kindly forward all media queries to Bulelwa Boqwana on 012 315 5944 or Bulelwa.Boqwana@treasury.gov.za.

For more information on RFP go to <http://www.treasury.gov.za>.

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