

PRESS RELEASE

Extension of the public consultation period for the discussion paper: A review framework for cross-border direct investment into South Africa

National Treasury released a discussion paper for public comment on Budget day this year (23 February 2011) entitled "A review framework for cross-border direct investment into South Africa" It is available on the Treasury website as per the link below. (http://www.treasury.gov.za/public%20comments/default.aspx)

Treasury invited public comments from all interested stakeholders, with the deadline for submission of written comments as 30 April 2011. Due to the interest in the paper, Treasury extended this deadline to the 31 May 2011 to give interested stakeholders and their bodies more time to respond. Treasury is further extending the deadline for submitting written comments to Treasury to 31 August 2011.

After the close of the comment period, Treasury will host workshops on the paper on dates that will be advised.

Comments on the discussion document are invited from all interested stakeholders. Written comments should be sent to: financial.policy@treasury.gov.za or faxed to 012 315 5206 by 31 Auguest 2011.

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