

## PRESS STATEMENT

Deputy Finance Minister, Jabu Moleketi last night tendered his letter of resignation to Parliament. Mr Moleketi has after serious consideration decided to step down as a Member of Parliament.

Mr Moleketi was appointed as Deputy Finance Minister in 2004. Prior to this, he served for ten years as MEC for finance and economic affairs in the Gauteng provincial government. He also served as chair of the board of the Public Investment Corporation, and spearheaded the National Treasury's involvement in the 2010 Fifa World Cup preparations.

He wishes to thank the former President, Mr. Thabo Mbeki for the confidence shown in him in appointing him as Deputy Finance Minister, as well as his colleagues in the National Executive for their tireless commitment in working towards improving the livelihood of all South Africans. Furthermore, he would also like to thank the Minister of Finance and the staff of the National Treasury, South African Revenue Service, Public Investment Corporation and Statistics South Africa for their commitment and level of professionalism in discharging their responsibilities. Lastly, he pledges his support to the President elect, Mr. Kgalema Motlanthe and indicated his willingness to assist the new administration in any capacity that the incoming President deems fit.

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