



MINISTRY: FINANCE
REPUBLIC OF SOUTH AFRICA

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MEDIA ALERT

The Minister of Finance Trevor A Manuel, MP together with Doris Leuthard the Federal Councillor and Head of Federal Department of Economics in Switzerland will be signing a double taxation agreement in Pretoria on Tuesday, May 8 2007.

Venue: 40 Church Square, 2nd floor
Date: 8 May 2007
Time: 11:30 (today, Tuesday)

A double taxation agreement seeks to facilitate investment flows between countries by providing certainty with regard to the tax treatment of income generated by such investments. Double taxation agreements therefore aim to eliminate the double taxation of income or prevent the non-taxation of income arising in one State that accrues to residents of another State.

This South Africa – Switzerland double taxation agreement is an update of a previous agreement, signed in 1968, to take account of changes in the tax codes of both countries.

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