



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA ALERT

PRIMARY DEALERS TO MAKE A MARKET IN THE GOVERNMENT BENCHMARK BOND, THE R207 (7.25%, 2020)

The Government benchmark bond, the R207 (7.25%, 2020) has reached R10 billion. Consequently, Primary Dealers are obliged to make a market in the R207 Government bond as required by the Rules in Respect of the Primary Dealers.

The Primary Dealers in Government Bonds of the Republic of South Africa are required to provide constant liquidity in the secondary market by quoting, on demand, continuous and effective two-way prices at which they stand committed to deal, in 10 million lots of the Government benchmark bonds with a minimum total nominal outstanding amount of R10 billion.

The R207 may be quoted at nominal minimum amounts of R10 million between Primary Dealers as well as other market participants, at the maximum bid-offer spread of 10 basis points, as from 20 June 2006.

The Primary Dealers have exclusive dealing rights in Government Bonds with the National Treasury and the funding agent, the SARB.

For further information please contact:

Phumzile Maseko

André Pillay

Domestic Debt Management
27 (12) 315 5610

Chief Director: Liability Management
27 (12) 315 5337

Issued by: National Treasury
20 June 2006