

MEDIA ADVISORY

The Ministry of Finance is pleased to make the following announcements:

- 1. Finance Minister, Trevor A Manuel MP, has been appointed to serve on the World Bank's Commission on Growth and Development. This Commission will highlight fundamental aspects of economic growth for the attainment of development objectives and identify forward-looking growth policies. It will be chaired by 2001 Nobel laureate Mike Spence and includes Minister Manuel, policymakers, academics and business. The Commission will release a report at the 2006 World Bank-IMF annual meetings in Singapore. The report is expected to influence thinking on growth strategies and national development policies for the World Bank and will be finalised in 2007.
- 2. Minister Manuel will be accepting an Honorary Doctor of Law degree from Rhodes University on Friday, 7 April 2006. The degree will be conferred at the graduation ceremony in Grahamstown at 14h30 and the Minister will make an address to graduates from the Faculty of Commerce.

For further information contact Thoraya Pandy on 082 416 8416.

Issued by: Ministry of Finance

5 April 2006