



NATIONAL TREASURY  
REPUBLIC OF SOUTH AFRICA

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**PRESS RELEASE**

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**RSA GOVERNMENT RETAIL BOND SALES AT R1, 333 BILLION AND  
PREVAILING INTEREST RATES REMAIN UNCHANGED**

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Sales of the RSA Government Retail Bond have reached R 1,333 billion since its launch in May 2004. R721 million has been invested in the 2-year bond, R193 million in the 3-year bond and R378 million has been invested in the 5-year bond. 16 513 people have invested with a total of 24 210 investments.

The National Treasury, through the Asset and Liability Management Division determines the prevailing interest rates for the 2-year, 3-year and 5-year RSA Government Retail Bonds at the end of each month.

The interest rates are determined by interpolating the equivalent yields of the 2-year, 3-year and 5-year Government Bonds.

**THE PREVAILING INTEREST RATES FOR MAY 2005 ARE:**

2-year Retail Bond:	7.50%
3-year Retail Bond:	7.75%
5-year Retail Bond:	8.25%

The prevailing interest rates are priced off the government yield curve, and will be changed if the yields of the RSA Government bonds move (negatively or positively) by more than 50 basis points.

The interest rates are determined on the last business day of the month (29 April 2005) and are applicable from 1 May 2005 until 31 May 2005.

Visit [www.rsaretailbonds.gov.za](http://www.rsaretailbonds.gov.za) for rate calculators and retail bond information. You can also contact:

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