



NATIONAL TREASURY

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MEDIA ADVISORY

REVISION OF THE FOREIGN FUNDING STRATEGY FOR 2005/06

The National Treasury would like to announce that it has reviewed its funding strategy. This is in light of the stronger fiscal stance as a result of revenue overruns.

Consequently, the Republic will no longer issue foreign-currency denominated debt in 2005 as announced in the 2005 Budget Review.

However, the borrowing requirement on the domestic market remains unchanged.

Should you require further information please contact Phakamani Hadebe on 012 315 5486.

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