

PRESS RELEASE

The Deputy Minister of Finance, Jabu Moleketi, will be addressing financial services advisors on 21 September 2004.

The Financial Advisory and Intermediary Services Act ("FAIS Act") was promulgated in 2002 and it comes into full operation on 1 October 2004, which is the date by which all financial service providers should be licensed in terms of the FAIS Act.

The full operation of the FAIS Act marks the beginning of a new era for the financial services consumer, especially in terms of consumer protection. The FAIS Act regulates the business of rendering financial services to clients as regards to financial products.

Venue: 40 Church Square

Pretoria

Date 21 September 2004

Time: 14h00

Should you wish to attend please send your details to: lindani.mbunyuza@treasury.gov.za or tel 012 315 5645 or 082 2970 283 or to Zizi Mlonyeni on 012 315 5518. Please send us your details, including your name and the name of your media organisation.

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