



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

PRESS RELEASE

**SPLITTING THE BENCHMARK BOND, R150 (12,00%: 2004/05/06) INTO THE
INDIVIDUAL 3-LEGS (R006, R151 AND R152)**

EMBARGO - Tuesday 27 January 2004

The benchmark bond, R150 (12,00%: 2004/05/06) will cease to exist on 28 February 2004.

The book-close period for the R150 is 30 January 2004. Investors in the R150 bond have until the 30th of January 2004 to split their investment into the R006 (2004), the R151 (2005) and R152 (2006) legs. The R006 will be redeemed on the 28th February 2004.

The Central Depository will transfer the remaining balance of the R150 bond to the National Treasury at the close of business on 27 February 2004. The National Treasury will redeem the R006 (2004) leg, and transfer back to the Central Depository the remaining two legs, the R151 and R 152.

The last settlement date for the R150 bond will be the 27th February 2004.

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