



NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

JOINT PRESS RELEASE BY NATIONAL TREASURY AND THE SOUTH AFRICAN POLICE SERVICE

Pretoria
16 May 2003

The SAPS Serious Economic Offences Unit arrested two employees of the Government Employees Pension Fund (GEPF) on charges relating to corruption this morning. The arrest, which took place at the GEPF offices in Hamilton Street Arcadia, Pretoria, followed an intensive investigation by the SAPS in co-operation with a forensic audit firm.

The two GEPF staff members are alleged to have participated in illegal/corrupt activities in that they "sold" information to outside parties. It is further alleged that the information relating to personal details of GEPF members, were provided on request to individuals, who in return, used this information to defraud members of the GEPF. In their actions, they allegedly facilitated the payment of benefits to beneficiaries at a fee in collaboration with and to the benefit of outside organizations.

The investigation into fraud and corruption was initiated by the National Treasury's Government Employees Pension Fund (GEPF).

More arrests are expected to follow with particular reference to those outside companies suspected of being involved in the fraudulent practices.

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