

MINISTRY OF FINANCE REPUBLIC OF SOUTH AFRICA

7 August 2002

PRESS RELEASE

Finance Minister Trevor Manuel will host a meeting of SADC Ministers of Finance on 8 August 2002 in Pretoria.

The Ministers are expected to sign Memoranda of Understanding on tax harmonisation and macroeconomic convergence in the SADC region. The meeting will also consider the role of Ministers of Finance in the African Union and Nepad, further steps toward macroeconomic convergence in the region, and will receive a report on the East and Southern Africa Money Laundering Group.

Decisions of this meeting will be taken to the SADC Council of Ministers in Angola, September 2002.

Following the meeting a media briefing, will be held:

Date: 8 August 2002

Time: 17:00

Venue: Budget Council Room

40 Church Square

PRETORIA

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