



**NATIONAL TREASURY  
REPUBLIC OF SOUTH AFRICA**

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09 July 2002

**PRESS RELEASE  
BUYBACK AUCTION ANNOUNCEMENT**

In line with its objective of consolidating the total government debt into benchmark bonds, the National Treasury hereby announces a buyback auction of illiquid and 'ex-homeland bonds' to the total nominal amount of **R 1,457,288,073.00**.

**The details are as follows:**

The buyback auction date is **12 July 2002**  
The time of the auction: **09:30 – 10:00** (RSA bonds)  
**10:30 – 11:00** ('Ex-homeland bonds')

The following bonds will be bought back:

<b>12 July 2002</b>	<b>09:30 – 10:00</b>	<b>(RSA bonds)</b>
<b>Bond code</b>	<b>Maturity</b>	<b>Amount (ZAR)</b>
R089 9.00%	15 April 2004	474,600.00
R093 9.25%	01 July 2004	1,235,750.00
R097 9.375%	01 July 2004	1,204,191.00
R124 13.00%	15 July 2005	157,604,706.00
R126 14.50%	15 October 2006	85,612,013.00
R177 14.50%	15 May 2007	447,383,125.00
R133 15.00%	15 September 2007	7,027,688.00
R178 9.75%	15 July 2008	651,000,000.00
R179 10.00%	01 August 2013	60,000,000.00
<b>Total amount</b>	<b>R</b>	<b>1,411,542,073.00</b>

<b>12 July 2002</b>	<b>10:30 – 11:00</b>	<b>('Ex-homeland bonds')</b>
<b>Bond code</b>	<b>Maturity</b>	<b>Amount (ZAR)</b>
LW12 16.40%	30 April 2004	1,210,000.00
BT04 13.60%	30 September 2004	2,006,000.00
TR21 18.00%	31 May 2005	10,250,000.00
LW14 16.80%	30 September 2005	4,000,000.00
BT05 11.50%	30 September 2005	1,250,000.00
BT10 14.45%	31 March 2005	2,030,000.00
TR24 19.25%	30 June 2006	9,000,000.00
CK23 19.25%	31 December 2006	7,100,000.00

CK25	19.25%	31 December 2006	2,900,000.00
<b>Total amount</b>			<b>R 45,746,000.00</b>

**Participants are requested to submit their bids at the South African Reserve Bank.**

**The Terms and Conditions of the Buyback Programme apply.**

**For further information, contact:**

**Domestic Debt Management**

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